

Brief report

Date: 02/28/2022
 Currency: EUR

Constitution date
 07/12/2013

VAT Reg. no.
 V86781705

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Nueva Caja Rural de Aragón

Servicer
 Nueva Caja Rural de Aragón

Lead Manager and Subscriber
 Banco Cooperativo Español
 Nueva Caja Rural de Aragón

Servicer Credit Support Provider
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Bond Paying Agent
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Market
 AIAF Mercado de Renta Fija

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Start-up Loan
 Entidades Cedentes

Subordinated Loan
 Entidades Cedentes

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0374268003	07/12/2013 2,025	30,309.93 61,377,608.25 30.31%	100,000.00 202,500,000.00	Floating 3-M Euribor+0.300% 12.Feb/May/Aug/Nov	0.0000% 05/12/2022 0.000000 Gross 0.000000 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	05/12/2022 "Pass-Through"	AAA (sf) A+sf	A A
Series B ES0374268011	07/12/2013 225	100,000.00 22,500,000.00 100.00%	100,000.00 22,500,000.00	Floating 3-M Euribor+0.500% 12.Feb/May/Aug/Nov	0.0000% 05/12/2022 0.000000 Gross 0.000000 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	05/12/2022 "Pass-Through"	A (high) (sf) Asf	BB (low) B
Total		83,877,608.25	225,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																																																																																																																																																																																			
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)																																																																																																																																																																															
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78																																																																																																																																																																								
Series A	With optional redemption *	Average life	4.69	4.36	4.06	3.80	3.56	3.35	3.16	2.98																																																																																																																																																																									
		Final Maturity	10/23/2026	06/24/2026	03/08/2026	12/01/2025	09/05/2025	06/19/2025	04/10/2025	02/06/2025																																																																																																																																																																									
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Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	73.18%	61,377,608.25	40.23%	90.00%	202,500,000.00
Series B	26.82%	22,500,000.00	13.41%	10.00%	22,500,000.00
Issue of Bonds		83,877,608.25			225,000,000.00
Principal Reserve Fund	13.41%	11,250,000.00	5.00%		11,250,000.00
Secondary Reserve Fund	0.29%	239,372.67	0.35%		790,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	13,261,482.58
Servicer ppal collect not yet credited	127,850.91		
Servicer ints collect not yet credited	7,187.98		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		11,489,372.67	0.484%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
		Count	
Principal			
Principal outstanding		83,740,310.83	225,099,921.13
Average loan		65,730.23	107,446.26
Minimum		88.52	24,729.58
Maximum		315,710.67	465,227.68
Interest rate			
Weighted average (wac)		0.44%	2.26%
Minimum		0.00%	0.73%
Maximum		5.00%	5.50%
Final maturity			
Weighted average (WARM) (months)		191	272
Minimum		03/07/2022	01/01/2016
Maximum		10/18/2051	10/18/2051
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.05%	0.30%
1-year EURIBOR/MIBOR (Mortgage Market)		99.67%	98.90%
Mortgage Market: Savings Banks		0.00%	0.76%
Mortgage Market: All Institutions		0.28%	0.03%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		2.05	6.52
10.01 - 20%		6.69	15.87
20.01 - 30%		13.46	25.67
30.01 - 40%		22.03	35.70
40.01 - 50%		27.91	45.03
50.01 - 60%		24.28	54.04
60.01 - 70%		3.30	63.03
70.01 - 80%		0.28	72.51
80.01 - 90%			3.91
90.01 - 100%			0.82
Weighted average (WALTV)		40.49	57.62
Minimum		0.07	3.04
Maximum		74.32	97.22

RURAL HIPOTECARIO XIV Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.10%	0.34%	0.23%	0.25%	0.47%
Annual Percentage Rate (CPR)	1.23%	4.01%	2.78%	2.94%	5.51%

Geographic distribution		
	Current	At constitution date
Andalucía	0.12%	0.08%
Aragón	88.17%	75.77%
Castilla-La Mancha		0.18%
Castilla-León	0.20%	0.21%
Catalonia	4.50%	12.08%
Extremadura	0.00%	0.06%
Galicia	0.07%	0.11%
La Rioja	6.66%	5.58%
Madrid		4.82%
Murcia	0.08%	0.05%
Navarra	0.10%	0.11%
Valencia	0.11%	0.96%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	28	8,889.23	881.93	0.00	9,771.16	6.82	2,337,414.42	2,347,185.58	64.65	40.69
from > 1 to = 2 months	3	1,847.70	455.69	0.00	2,303.39	1.61	171,029.27	173,332.66	4.77	33.32
from > 2 to = 3 months	4	4,757.25	190.45	0.00	4,947.70	3.45	271,538.35	276,486.05	7.62	34.76
from > 3 to = 6 months	2	3,605.86	116.39	0.00	3,722.25	2.60	165,103.47	168,825.72	4.65	28.40
from > 6 to < 12 months	2	2,398.94	116.96	0.00	2,515.90	1.76	25,104.08	27,619.98	0.76	13.10
from = 12 to < 18 months	2	15,641.46	1,081.97	0.00	16,723.43	11.68	210,999.49	227,722.92	6.27	50.74
from ≥ 2 years	6	93,246.83	9,978.59	0.00	103,225.42	72.08	305,958.30	409,183.72	11.27	47.90
Subtotal	47	130,387.27	12,821.98	0.00	143,209.25	100.00	3,487,147.38	3,630,356.63	100.00	39.49
Total	47	130,387.27	12,821.98	0.00	143,209.25		3,487,147.38	3,630,356.63		