

Brief report

Date: 01/31/2023
 Currency: EUR

Constitution date
 07/12/2013

VAT Reg. no.
 V86781705

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Nueva Caja Rural de Aragón

Servicer
 Nueva Caja Rural de Aragón

Lead Manager and Subscriber
 Banco Cooperativo Español
 Nueva Caja Rural de Aragón

Servicer Credit Support Provider
 Banco Cooperativo Español

Bond Paying Agent
 Banco Santander

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Banco Santander

Assets Custodian
 Banco Cooperativo Español

Start-up Loan
 Entidades Cedentes

Subordinated Loan
 Entidades Cedentes

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0374268003	07/12/2013 2,025	27,005.58 54,686,299.50	100,000.00 202,500,000.00	Floating 3-M Euribor+0.300% 12.Feb/May/Aug/Nov	2.0980% 02/13/2023 143.218092 Gross 116.006655 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	02/13/2023 "Pass-Through"	AAA (sf) A+sf	A A
Series B ES0374268011	07/12/2013 225	100,000.00 22,500,000.00	100,000.00 22,500,000.00	Floating 3-M Euribor+0.500% 12.Feb/May/Aug/Nov	2.2980% 02/13/2023 580.883333 Gross 470.515500 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	02/13/2023 "Pass-Through"	A (high) (sf) Asf	BB (low) B
Total		77,186,299.50	225,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)								
		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78	
		% Annual equivalent CPR	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	4.47	4.15	3.87	3.61	3.39	3.19	3.00	2.84
		Final Maturity	05/02/2027	01/06/2027	09/25/2026	06/25/2026	04/03/2026	01/19/2026	11/13/2025	09/14/2025
	Without optional redemption *	Average life	4.47	4.15	3.87	3.61	3.39	3.19	3.00	2.84
		Final Maturity	05/02/2027	01/06/2027	09/25/2026	06/25/2026	04/03/2026	01/19/2026	11/13/2025	09/14/2025
Series B	With optional redemption *	Average life	9.75	9.25	8.75	8.25	7.75	7.50	7.00	6.75
		Final Maturity	08/12/2032	02/12/2032	08/12/2031	02/12/2031	08/12/2030	05/12/2030	11/12/2029	08/12/2029
	Without optional redemption *	Average life	9.75	9.25	8.75	8.25	7.75	7.50	7.00	6.75
		Final Maturity	08/12/2032	02/12/2032	08/12/2031	02/12/2031	08/12/2030	05/12/2030	11/12/2029	08/12/2029

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	% CE
Series A	70.85%	54,686,299.50	43.53%	90.00%	15.00%
Series B	29.15%	22,500,000.00	14.38%	10.00%	5.00%
Issue of Bonds		77,186,299.50			
Principal Reserve Fund	14.38%	11,099,255.99	5.00%		
Secondary Reserve Fund	0.28%	213,276.57	0.35%		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	16,014,551.88	0.000%	
Servicer ppal collect not yet credited	25,546.44		
Servicer ints collect not yet credited	5,537.28		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		11,463,276.57	2.798%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General		
	Current	At constitution date
Count	1,200	2,095
Principal		
Principal outstanding	74,323,874.80	225,099,921.13
Average loan	61,936.56	107,446.26
Minimum	49.71	24,729.58
Maximum	304,671.39	465,227.68
Interest rate		
Weighted average (wac)	2.09%	2.26%
Minimum	0.00%	0.73%
Maximum	5.00%	5.50%
Final maturity		
Weighted average (WARM) (months)	183	272
Minimum	02/02/2023	01/01/2016
Maximum	10/18/2051	10/18/2051
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	0.03%	0.30%
1-year EURIBOR/MIBOR (Mortgage Market)	99.71%	98.90%
Mortgage Market: Savings Banks	0.00%	0.76%
Mortgage Market: All Institutions	0.26%	0.03%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.30	6.44	0.32	7.32
10.01 - 20%	7.44	15.83	2.61	15.83
20.01 - 30%	14.10	25.12	6.42	25.49
30.01 - 40%	26.15	35.14	8.47	35.30
40.01 - 50%	29.77	45.23	12.27	45.03
50.01 - 60%	17.86	53.65	17.72	55.68
60.01 - 70%	2.21	62.42	23.18	65.20
70.01 - 80%	0.17	72.13	24.28	74.17
80.01 - 90%			3.91	84.08
90.01 - 100%			0.82	92.58
Weighted average (WALTV)	38.61		57.62	
Minimum	0.04		3.04	
Maximum	72.13		97.22	

RURAL HIPOTECARIO XIV Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.45%	0.84%	0.58%	0.42%	0.47%
Annual Percentage Rate (CPR)	5.31%	9.57%	6.79%	4.96%	5.49%

Geographic distribution		
	Current	At constitution date
Andalucía	0.13%	0.08%
Aragón	88.54%	75.77%
Castilla-La Mancha		0.18%
Castilla-León	0.11%	0.21%
Catalonia	4.18%	12.08%
Extremadura	0.00%	0.06%
Galicia	0.04%	0.11%
La Rioja	6.70%	5.58%
Madrid		4.82%
Murcia	0.08%	0.05%
Navarra	0.11%	0.11%
Valencia	0.11%	0.96%

Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value		
		Principal	Interest	Other	Total	%					
<i>Delinquencies</i>											
Up to 1 month	28	6,931.89	1,078.75	0.00	8,010.64	5.11	2,290,332.92	2,298,343.56	64.49	40.65	
from > 1 to = 2 months	6	6,417.51	462.94	0.00	6,880.45	4.39	377,741.70	384,622.15	10.79	25.68	
from > 2 to = 3 months	5	3,144.56	1,277.05	0.00	4,421.61	2.82	245,002.87	249,424.48	7.00	41.38	
from > 3 to = 6 months	2	3,610.77	635.02	0.00	4,245.79	2.71	101,491.77	105,737.56	2.97	40.13	
from = 12 to < 18 months	1	2,963.57	221.01	0.00	3,184.58	2.03	23,062.29	26,246.87	0.74	46.05	
from = 18 to < 24 months	1	10,645.70	1,115.72	0.00	11,761.42	7.50	108,929.65	120,691.07	3.39	66.88	
from ≥ 2 years	5	107,459.75	10,909.52	0.00	118,369.27	75.46	260,299.95	378,669.22	10.63	51.33	
	Subtotal	48	141,173.75	15,700.01	0.00	156,873.76	100.00	3,406,861.15	3,563,734.91	100.00	39.63
Total	48	141,173.75	15,700.01	0.00	156,873.76		3,406,861.15	3,563,734.91			