

Brief report

Date: 06/30/2023
 Currency: EUR

Constitution date
 07/12/2013

VAT Reg. no.
 V86781705

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Nueva Caja Rural de Aragón

Servicer
 Nueva Caja Rural de Aragón

Lead Manager and Subscriber
 Banco Cooperativo Español
 Nueva Caja Rural de Aragón

Servicer Credit Support Provider
 Banco Cooperativo Español

Bond Paying Agent
 Banco Santander

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Banco Santander

Assets Custodian
 Banco Cooperativo Español

Start-up Loan
 Entidades Cedentes

Subordinated Loan
 Entidades Cedentes

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0374268003	07/12/2013 2,025	24.010.81 48,621,890.25 24.01%	100,000.00 202,500,000.00	Floating 3-M Euribor+0.300% 12.Feb/May/Aug/Nov	3.6010% 08/14/2023 225.764309 Gross 182.869090 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	08/14/2023 "Pass-Through"	AAA (sf) A+sf	A A	
Series B ES0374268011	07/12/2013 225	100,000.00 22,500,000.00 100.00%	100,000.00 22,500,000.00	Floating 3-M Euribor+0.500% 12.Feb/May/Aug/Nov	3.8010% 08/14/2023 992.483333 Gross 803.911500 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	08/14/2023 "Pass-Through"	A (high) (sf) Asf	BB (low) B	
Total		71,121,890.25	225,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						
				0.17	0.25	0.34	0.42	0.51	0.60	0.69
Series A	With optional redemption *	Average life	4.48	4.15	3.86	3.60	3.36	3.16	2.97	2.80
		Final Maturity	10/31/2027	07/03/2027	03/19/2027	12/14/2026	09/20/2026	07/07/2026	04/30/2026	02/27/2026
		Date	11/12/2032	05/12/2032	11/12/2031	05/12/2031	11/12/2030	08/12/2030	02/12/2030	11/12/2029
	Without optional redemption *	Average life	4.48	4.15	3.86	3.60	3.36	3.16	2.97	2.80
		Final Maturity	10/31/2027	07/03/2027	03/19/2027	12/14/2026	09/20/2026	07/07/2026	04/30/2026	02/27/2026
		Date	11/12/2032	05/12/2032	11/12/2031	05/12/2031	11/12/2030	08/12/2030	02/12/2030	11/12/2029
Series B	With optional redemption *	Average life	9.76	9.01	8.51	8.01	7.51	7.26	6.76	6.51
		Final Maturity	02/11/2033	05/12/2032	11/12/2031	05/12/2031	11/12/2030	08/12/2030	02/12/2030	11/12/2029
		Date	02/12/2033	05/12/2032	02/12/2032	02/12/2032	02/12/2032	08/12/2030	02/12/2032	02/12/2032
	Without optional redemption *	Average life	13.76	13.22	12.69	12.18	11.70	11.23	10.78	10.35
		Final Maturity	02/08/2037	07/25/2036	01/16/2036	07/15/2035	01/17/2035	07/31/2034	02/17/2034	09/14/2033
		Date	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current	% CE		At issue date	
		% CE	% CE	% CE	% CE
Series A	68.36%	48,621,890.25	46.87%	90.00%	202,500,000.00
Series B	31.64%	22,500,000.00	15.23%	10.00%	22,500,000.00
Issue of Bonds		71,121,890.25			225,000,000.00
Principal Reserve Fund	15.23%	10,832,176.37		5.00%	11,250,000.00
Secondary Reserve Fund	0.27%	189,625.37		0.35%	790,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	
Servicer ppal collect not yet credited		38,246.79	
Servicer ints collect not yet credited		16,812.04	
Liabilities		Available	Balance
			Interest
Subordinated Loan L/T		11,417,927.82	4.301%
Subordinated Loan S/T		21,697.55	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
		Count	
Principal	Principal outstanding	69,815,746.38	225,099,921.13
	Average loan	60,446.53	107,446.26
	Minimum	320.84	24,729.58
	Maximum	287,119.65	465,227.68
Interest rate	Weighted average (wac)	3.64%	2.26%
	Minimum	0.71%	0.73%
	Maximum	7.15%	5.50%
	Final maturity		
Weighted average (WARM) (months)	179	272	
Minimum	07/01/2023	01/01/2016	
Maximum	10/18/2051	10/18/2051	
Index (principal outstanding distribution)	1-year EURIBOR/MIBOR	0.02%	0.30%
	1-year EURIBOR/MIBOR (Mortgage Market)	99.72%	98.90%
	Mortgage Market: Savings Banks	0.00%	0.76%
	Mortgage Market: All Institutions	0.26%	0.03%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.44	6.46	0.32	7.32
10.01 - 20%	8.20	15.72	2.61	15.83
20.01 - 30%	15.96	25.44	6.42	25.49
30.01 - 40%	25.09	35.09	8.47	35.30
40.01 - 50%	31.83	45.25	12.27	45.03
50.01 - 60%	14.41	53.87	17.72	55.88
60.01 - 70%	1.88	62.05	23.18	65.20
70.01 - 80%	0.18	71.23	24.28	74.17
80.01 - 90%			3.91	84.08
90.01 - 100%			0.82	92.58
Weighted average (WALTV)	37.78		57.62	
Minimum	0.11		3.04	
Maximum	71.23		97.22	

RURAL HIPOTECARIO XIV Fondo de Titulización de Activos

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.83%	0.62%	0.63%	0.60%	0.48%
Annual Percentage Rate (CPR)	9.50%	7.17%	7.31%	6.97%	5.58%

Geographic distribution

	Current	At constitution date
Andalucia	0.13%	0.08%
Aragon	88.46%	75.77%
Castilla-La Mancha		0.18%
Castilla-Leon	0.11%	0.21%
Catalonia	4.27%	12.08%
Extremadura		0.06%
Galicia	0.04%	0.11%
La Rioja	6.69%	5.58%
Madrid		4.82%
Murcia	0.08%	0.05%
Navarra	0.11%	0.11%
Valencia	0.10%	0.96%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	21	4,817.49	2,739.00	0.00	7,556.49	4.84	1,367,492.82	1,375,049.31	51.76	39.07
from > 1 to = 2 months	4	4,175.39	869.26	0.00	5,044.65	3.23	194,431.79	199,476.44	7.51	22.47
from > 2 to = 3 months	5	5,518.03	2,055.15	0.00	7,573.18	4.85	348,347.72	355,920.90	13.40	23.00
from > 3 to = 6 months	5	4,040.99	2,759.23	0.00	6,800.22	4.36	201,237.61	208,037.83	7.83	26.95
from > 6 to < 12 months	1	2,459.52	959.65	0.00	3,419.17	2.19	46,020.90	49,440.07	1.86	40.46
from = 18 to < 24 months	1	3,774.99	564.84	0.00	4,339.83	2.78	22,250.87	26,590.70	1.00	46.65
from ≥ 2 years	5	108,425.92	12,940.69	0.00	121,366.61	77.75	320,839.04	442,205.65	16.64	55.50
Subtotal	42	133,212.33	22,887.82	0.00	156,100.15	100.00	2,500,620.75	2,656,720.90	100.00	34.49
Total	42	133,212.33	22,887.82	0.00	156,100.15		2,500,620.75	2,656,720.90		

Additional information