

Brief report

Date: 09/30/2023
 Currency: EUR

Constitution date
 07/12/2013

VAT Reg. no.
 V86781705

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Nueva Caja Rural de Aragón

Servicer
 Nueva Caja Rural de Aragón

Lead Manager and Subscriber
 Banco Cooperativo Español
 Nueva Caja Rural de Aragón

Servicer Credit Support Provider
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Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Assets Custodian
 Banco Cooperativo Español

Start-up Loan
 Entidades Cedentes

Subordinated Loan
 Entidades Cedentes

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0374268003	07/12/2013 2,025	22.551.75	100,000.00	Floating 3-M Euribor+0.300% 12.Feb/May/Aug/Nov	4.0880% 11/13/2023 233.039762 Gross 188.762207 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	11/13/2023 "Pass-Through"	AAA (sf) A+sf	A A	
		45,667.293.75	202,500,000.00							
Series B ES0374268011	07/12/2013 225	100,000.00	100,000.00	Floating 3-M Euribor+0.500% 12.Feb/May/Aug/Nov	4.2880% 11/13/2023 1,083.911111 Gross 877.968000 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	11/13/2023 "Pass-Through"	A (high) (sf) Asf	BB (low) B	
		22,500,000.00	22,500,000.00							
Total		68,167.293.75	225.000.000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																			
Series A	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							Final Maturity	Date							
				2.00	3.00	4.00	5.00	6.00	7.00	8.00			9.00						
Series A	With optional redemption *	Average life	Years	4.41	4.09	3.79	3.54	3.30	3.10	2.91	2.75	01/11/2028	09/13/2027	05/29/2027	02/24/2027	12/02/2026	09/18/2026	07/12/2026	05/12/2026
		Final Maturity	Years	9.51	8.75	8.25	7.75	7.50	7.00	6.50	6.25	02/12/2033	05/12/2032	11/12/2031	05/12/2031	02/12/2031	08/12/2030	02/12/2030	11/12/2029
Series A	Without optional redemption *	Average life	Years	4.41	4.09	3.79	3.54	3.30	3.10	2.91	2.75	01/11/2028	09/13/2027	05/29/2027	02/24/2027	12/02/2026	09/18/2026	07/12/2026	05/12/2026
		Final Maturity	Years	9.51	8.75	8.25	7.75	7.50	7.00	6.50	6.25	02/12/2033	05/12/2032	11/12/2031	05/12/2031	02/12/2031	08/12/2030	02/12/2030	11/12/2029
Series B	With optional redemption *	Average life	Years	9.51	8.75	8.25	7.75	7.50	7.00	6.75	6.25	02/12/2033	05/12/2032	11/12/2031	05/12/2031	02/12/2031	08/12/2030	05/11/2030	11/12/2029
		Final Maturity	Years	9.51	8.75	8.25	7.75	7.50	7.00	6.75	6.25	02/12/2033	05/12/2032	11/12/2031	05/12/2031	05/12/2032	08/12/2030	05/12/2030	11/12/2029
Series B	Without optional redemption *	Average life	Years	13.56	13.02	12.50	12.00	11.52	11.06	10.62	10.19	02/28/2037	08/17/2036	02/10/2036	08/12/2035	02/17/2035	09/01/2034	03/24/2034	10/20/2033
		Final Maturity	Years	28.01	28.01	28.01	28.01	28.01	28.01	28.01	28.01	28.01	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051	08/12/2051

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current	% CE		At issue date	
		% CE	% CE	% CE	% CE
Series A	66.99%	45,667.293.75	48.86%	90.00%	202,500,000.00
Series B	33.01%	22,500,000.00	15.85%	10.00%	22,500,000.00
Issue of Bonds		68,167,293.75			225,000,000.00
Principal Reserve Fund	15.85%	10,801,112.90	5.00%		11,250,000.00
Secondary Reserve Fund	0.26%	178,102.45	0.35%		790,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	13,985,353.34
Servicer ppal collect not yet credited	70,883.01		
Servicer ints collect not yet credited	29,255.56		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		11,407,596.05	4,788.97
Subordinated Loan S/T		20,506.40	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
		Count	
Principal	Principal outstanding	66,949,761.46	225,099,921.13
	Average loan	59,405.29	107,446.26
	Minimum	509.87	24,729.58
	Maximum	285,147.29	465,227.68
Interest rate	Weighted average (wac)	4.18%	2.26%
	Minimum	0.71%	0.73%
	Maximum	7.15%	5.50%
	Final maturity		
Weighted average (WARM) (months)		176	272
	Minimum	11/05/2023	01/01/2016
	Maximum	10/18/2051	10/18/2051
Index (principal outstanding distribution)	1-year EURIBOR/MIBOR	0.01%	0.30%
	1-year EURIBOR/MIBOR (Mortgage Market)	99.73%	98.90%
	Mortgage Market: Savings Banks	0.00%	0.76%
	Mortgage Market: All Institutions	0.25%	0.03%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.89	6.90	0.32	7.32
10.01 - 20%	8.23	15.92	2.61	15.83
20.01 - 30%	17.06	25.37	6.42	25.49
30.01 - 40%	25.57	35.26	8.47	35.30
40.01 - 50%	30.51	45.16	12.27	45.03
50.01 - 60%	14.22	53.86	17.72	55.68
60.01 - 70%	1.33	61.89	23.18	65.20
70.01 - 80%	0.19	70.72	24.28	74.17
80.01 - 90%			3.91	84.08
90.01 - 100%			0.82	92.58
Weighted average (WALTV)	37.25		57.62	
Minimum	0.10		3.04	
Maximum	70.72		97.22	

RURAL HIPOTECARIO XIV Fondo de Titulización de Activos

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.80%	0.83%	0.73%	0.72%	0.49%
Annual Percentage Rate (CPR)	9.18%	9.57%	8.39%	8.25%	5.68%

Geographic distribution

	Current	At constitution date
Andalucía	0.14%	0.08%
Aragón	88.44%	75.77%
Castilla-La Mancha		0.18%
Castilla-León	0.11%	0.21%
Catalonia	4.26%	12.08%
Extremadura		0.06%
Galicia	0.04%	0.11%
La Rioja	6.70%	5.58%
Madrid		4.82%
Murcia	0.09%	0.05%
Navarra	0.12%	0.11%
Valencia	0.10%	0.96%

Current delinquency

Aging	Assets	Overdue debt				Total	%	Outstanding debt	Total debt	%	% Total debt / Appraisal Value
		Principal	Interest	Other							
Delinquencies											
Up to 1 month	32	8,373.34	4,008.91	0.00	12,382.25	7.23	2,327,039.29	2,339,421.54	68.37	34.16	
from > 1 to = 2 months	5	2,760.15	1,269.95	0.00	4,030.10	2.35	189,738.33	193,768.43	5.66	31.18	
from > 2 to = 3 months	2	2,078.72	623.96	0.00	2,702.68	1.58	90,635.89	93,338.57	2.73	20.10	
from > 3 to = 6 months	5	7,182.50	3,967.02	0.00	11,149.52	6.51	230,646.94	241,796.46	7.07	25.33	
from > 6 to < 12 months	2	4,463.25	2,435.60	0.00	6,898.85	4.03	73,721.42	80,620.27	2.36	32.99	
from = 18 to < 24 months	1	4,267.75	765.23	0.00	5,032.98	2.94	21,758.11	26,791.09	0.78	47.00	
from ≥ 2 years	5	112,604.02	16,541.14	0.00	129,145.16	75.37	316,660.94	445,806.10	13.03	55.95	
Subtotal	52	141,729.73	29,611.81	0.00	171,341.54	100.00	3,250,200.92	3,421,542.46	100.00	34.26	
Total	52	141,729.73	29,611.81	0.00	171,341.54		3,250,200.92	3,421,542.46			

Additional information