

Brief report

Date: 08/31/2024
 Currency: EUR

Constitution date
 07/12/2013

VAT Reg. no.
 V86781705

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Nueva Caja Rural de Aragón

Servicer
 Nueva Caja Rural de Aragón

Lead Manager and Subscriber
 Banco Cooperativo Español
 Nueva Caja Rural de Aragón

Servicer Credit Support Provider
 Banco Cooperativo Español

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Assets Custodian
 Banco Cooperativo Español

Start-up Loan
 Entidades Cedentes

Subordinated Loan
 Entidades Cedentes

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0374268003	07/12/2013 2,025	17,007.22 34,439,620.50 17.01%	100,000.00 202,500,000.00	Floating 3-M Euribor+0.300% 12.Feb/May/Aug/Nov	3.8770% 11/12/2024 168.505646 Gross 136.489573 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	11/12/2024 "Pass-Through"	AAA (sf) A+sf	A A	
Series B ES0374268011	07/12/2013 225	100,000.00 22,500,000.00 100.00%	100,000.00 22,500,000.00	Floating 3-M Euribor+0.500% 12.Feb/May/Aug/Nov	4.0770% 11/12/2024 1,041.900000 Gross 843.939000 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	11/12/2024 "Pass-Through"	AA (sf) Asf	BB (low) B	
Total		56,939,620.50	225,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						
				0.17	0.25	0.34	0.42	0.51	0.60	0.69
Series A	With optional redemption *	Average life	2.51	2.31	2.13	1.98	1.84	1.72	1.62	1.52
		Final Maturity	02/15/2027	12/02/2026	09/28/2026	08/03/2026	06/15/2026	05/02/2026	03/25/2026	02/18/2026
		Date	08/12/2029	05/12/2029	11/12/2028	08/12/2028	05/12/2028	02/12/2028	11/12/2027	11/12/2027
	Without optional redemption *	Average life	2.51	2.31	2.13	1.98	1.84	1.72	1.62	1.52
		Final Maturity	02/15/2027	12/02/2026	09/28/2026	08/03/2026	06/15/2026	05/02/2026	03/25/2026	02/18/2026
		Date	08/12/2029	05/12/2029	11/12/2028	08/12/2028	05/12/2028	02/12/2028	11/12/2027	11/12/2027
Series B	With optional redemption *	Average life	6.87	6.42	5.99	5.60	5.30	4.95	4.69	4.45
		Final Maturity	06/24/2031	01/09/2031	08/08/2030	03/17/2030	11/26/2029	07/22/2029	04/19/2029	01/20/2029
		Date	08/12/2032	02/12/2032	08/12/2031	02/12/2031	11/12/2030	05/12/2030	02/12/2030	11/12/2029
	Without optional redemption *	Average life	7.01	6.55	6.14	5.76	5.42	5.11	4.83	4.57
		Final Maturity	08/13/2031	02/28/2031	10/01/2030	05/16/2030	01/12/2030	09/19/2029	06/09/2029	03/06/2029
		Date	11/12/2033	02/12/2033	11/12/2032	05/12/2032	11/12/2031	08/12/2031	02/12/2031	11/12/2030

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	60.48%	34,439,620.50	59.28%	90.00%	202,500,000.00
Series B	39.52%	22,500,000.00	19.76%	10.00%	22,500,000.00
Issue of Bonds		56,939,620.50			225,000,000.00
Principal Reserve Fund	19.76%	11,250,000.00	5.00%		11,250,000.00
Secondary Reserve Fund	0.24%	134,314.52	0.35%		790,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	13,368,915.51	3.464%	
Servicer ppal collect not yet credited	31,714.66		
Servicer ints collect not yet credited	17,697.28		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		11,384,314.52	4.577%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	1,007	2,095	
Principal			
Principal outstanding	56,294,835.06	225,099,921.13	
Average loan	55,903.51	107,446.26	
Minimum	457.49	24,729.58	
Maximum	278,183.06	465,227.68	
Interest rate			
Weighted average (wac)	4.54%	2.26%	
Minimum	3.09%	0.73%	
Maximum	7.22%	5.50%	
Final maturity			
Weighted average (WARM) (months)	167	272	
Minimum	09/10/2024	01/01/2016	
Maximum	10/18/2051	10/18/2051	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.00%	0.30%	
1-year EURIBOR/MIBOR (Mortgage Market)	99.83%	98.90%	
Mortgage Market: Savings Banks	0.00%	0.76%	
Mortgage Market: All Institutions	0.17%	0.03%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.87	6.60	0.32	7.32
10.01 - 20%	11.13	16.03	2.61	15.83
20.01 - 30%	17.73	25.45	6.42	25.49
30.01 - 40%	25.96	35.12	8.47	35.30
40.01 - 50%	29.95	44.89	12.27	45.03
50.01 - 60%	11.65	53.60	17.72	55.68
60.01 - 70%	0.70	64.91	23.18	65.20
70.01 - 80%			24.28	74.17
80.01 - 90%			3.91	84.08
90.01 - 100%			0.82	92.58
Weighted average (WALTV)	35.75		57.62	
Minimum	0.14		3.04	
Maximum	68.92		97.22	

RURAL HIPOTECARIO XIV Fondo de Titulización de Activos



Brief report

Date: 08/31/2024
Currency: EUR

Constitution date
07/12/2013

VAT Reg. no.
V86781705

Management Company
Europea de Titulización, S.G.F.T

Originator
Nueva Caja Rural de Aragón

Servicer
Nueva Caja Rural de Aragón

Lead Manager and Suscriber
Banco Cooperativo Español
Nueva Caja Rural de Aragón

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.04%	0.84%	0.78%	0.98%	0.53%
Annual Percentage Rate (CPR)	11.81%	9.58%	8.98%	11.14%	6.16%

Geographic distribution		
	Current	At constitution date
Andalucia	0.15%	0.08%
Aragon	89.06%	75.77%
Castilla-La Mancha		0.18%
Castilla-Leon	0.13%	0.21%
Catalonia	4.43%	12.08%
Extremadura		0.06%
Galicia	0.05%	0.11%
La Rioja	5.87%	5.58%
Madrid		4.82%
Murcia	0.10%	0.05%
Navarra	0.13%	0.11%
Valencia	0.09%	0.96%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	20	4,192.98	2,026.23	0.00	6,219.21	2.61	1,343,806.88	1,350,026.09	53.52	33.44
from > 1 to = 2 months	6	3,374.63	1,633.81	0.00	5,008.44	2.10	260,235.99	265,244.43	10.52	30.74
from > 2 to = 3 months	2	1,322.06	168.15	0.00	1,490.21	0.62	12,589.12	14,079.33	0.56	3.80
from > 3 to = 6 months	2	2,999.46	1,576.04	0.00	4,575.50	1.92	77,259.38	81,834.88	3.24	36.80
from > 6 to < 12 months	5	14,030.19	6,903.68	0.00	20,933.87	8.77	213,237.99	234,171.86	9.28	22.22
from = 12 to < 18 months	2	4,545.60	5,284.02	0.00	9,829.62	4.12	88,668.32	98,497.94	3.91	30.04
from = 18 to < 24 months	1	48,480.42	2,952.84	0.00	51,433.26	21.55	0.00	51,433.26	2.04	42.09
from ≥ 2 years	5	112,682.82	26,537.77	0.00	139,220.59	58.32	287,827.96	427,048.55	16.93	64.93
Subtotal	43	191,628.16	47,082.54	0.00	238,710.70	100.00	2,283,625.64	2,522,336.34	100.00	32.95
Total	43	191,628.16	47,082.54	0.00	238,710.70		2,283,625.64	2,522,336.34		