

Brief report

Date: 07/31/2021
 Currency: EUR

Constitution date
 07/18/2013

VAT Reg. no.
 V86786191

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caja Rural de Albacete, Ciudad Real y Cuenca
 Caja Rural de Asturias
 Caja Rural de Granada

Servicer
 Caja Rural de Albacete, Ciudad Real y Cuenca
 Caja Rural de Asturias
 Caja Rural de Granada

Lead Manager and Subscriber
 Banco Cooperativo Español

Servicer Credit Support Provider
 Banco Cooperativo Español

Bond Paying Agent
 Banco Santander

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Banco Santander

Assets Custodian
 Banco Cooperativo Español

Start-up Loan
 Entidades Cedentes

Subordinated Loan
 Entidades Cedentes

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323977001	07/18/2013 4,761	44,236.17 210,608,405.37	100,000.00 476,100,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	0.0000% 08/16/2021 0.000000 Gross 0.000000 Net	05/16/2058 Quarterly 16.Feb/May/Aug/Nov	08/16/2021 "Pass-Through"	AAA (sf) A+sf	A A
Series B ES0323977019	07/18/2013 529	100,000.00 52,900,000.00	100,000.00 52,900,000.00	Floating 3-M Euribor+0.500% 16.Feb/May/Aug/Nov	0.0000% 08/16/2021 0.000000 Gross 0.000000 Net	05/16/2058 Quarterly 16.Feb/May/Aug/Nov	08/16/2021 "Pass-Through"	A (high) (sf) Asf	BB CCC
Total		263,508,405.37	529,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						
				0,17	0,25	0,34	0,42	0,51	0,60	0,69
Series A	With optional redemption *	Average life	5.33	4.96	4.62	4.33	4.06	3.82	3.61	3.41
		Final Maturity	09/12/2026	04/29/2026	12/29/2025	09/12/2025	06/07/2025	03/11/2025	12/23/2024	10/12/2024
		Date	12.51	11.76	11.01	10.51	10.00	9.51	9.00	8.51
	Without optional redemption *	Average life	5.33	4.96	4.62	4.33	4.06	3.82	3.61	3.41
		Final Maturity	09/12/2026	04/29/2026	12/29/2025	09/12/2025	06/07/2025	03/11/2025	12/23/2024	10/12/2024
		Date	12.51	11.76	11.01	10.51	10.00	9.51	9.00	8.51
Series B	With optional redemption *	Average life	12.51	11.76	11.01	10.51	10.00	9.51	9.00	8.51
		Final Maturity	11/16/2033	02/16/2033	05/16/2032	11/16/2031	05/16/2031	11/16/2030	05/16/2030	11/16/2029
		Date	11.16/2033	02/16/2033	05/16/2032	11/16/2031	05/16/2031	11/16/2030	05/16/2030	11/16/2029
	Without optional redemption *	Average life	16.66	15.98	15.32	14.69	14.08	13.50	12.95	12.42
		Final Maturity	01/08/2038	05/04/2037	09/07/2036	01/19/2036	06/12/2035	11/12/2034	04/24/2034	10/14/2033
		Date	40.02	40.02	40.02	40.02	40.02	40.02	40.02	40.02
Periodic Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%.										

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	79.92%	210,608,405.37	30.12%	90.00%	476,100,000.00
Series B	20.08%	52,900,000.00	10.04%	10.00%	52,900,000.00
Issue of Bonds		263,508,405.37			529,000,000.00
Principal Reserve Fund	10.04%	26,450,000.00		5.00%	26,450,000.00
Secondary Reserve Fund	0.34%	884,555.30		0.38%	2,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	39,178,717.44
Servicer ppal collect not yet credited	220,632.81		
Servicer ints collect not yet credited	15,152.35		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		27,334,555.30	0.459%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs/MCs)

General		
	Current	At constitution date
Count	4,393	5,539
Principal		
Principal outstanding	256,563,751.80	529,135,691.64
Average loan	58,402.86	95,529.10
Minimum	392.75	26,259.37
Maximum	292,271.61	410,676.22
Interest rate		
Weighted average (wac)	0.45%	2.81%
Minimum	0.00%	0.73%
Maximum	4.25%	6.50%
Final maturity		
Weighted average (WARM) (months)	198	277
Minimum	08/05/2021	03/17/2015
Maximum	10/03/2051	10/05/2051
Index (principal outstanding distribution)		
6-month EURIBOR/MIBOR	0.05%	0.12%
1-year EURIBOR/MIBOR	16.28%	15.42%
1-year EURIBOR/MIBOR (Mortgage Market)	83.11%	83.92%
Mortgage Market: Savings Banks	0.00%	0.04%
Mortgage Market: All Institutions	0.56%	0.50%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.85	7.06	0.05	8.84
10.01 - 20%	8.14	15.70	0.96	16.35
20.01 - 30%	14.92	25.31	4.62	25.79
30.01 - 40%	21.66	35.15	9.82	35.38
40.01 - 50%	26.46	45.07	15.66	45.24
50.01 - 60%	22.68	54.47	20.37	55.36
60.01 - 70%	4.01	62.09	26.50	65.15
70.01 - 80%	0.29	71.92	21.25	73.58
80.01 - 90%			0.69	85.24
90.01 - 100%			0.07	92.87
Weighted average (WALTV)	39.78		56.75	
Minimum	0.22		7.17	
Maximum	74.15		95.18	

RURAL HIPOTECARIO XV Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.32%	0.39%	0.33%	0.34%	0.29%
Annual Percentage Rate (CPR)	3.80%	4.60%	3.93%	4.02%	3.40%

Geographic distribution		
	Current	At constitution date
Andalucia	34.39%	33.03%
Asturias	28.01%	27.78%
Balearic Islands	0.03%	0.04%
Basque Country		0.01%
Castilla-La Mancha	32.80%	34.19%
Castilla-Leon	0.12%	0.11%
Catalonia	0.05%	0.06%
Galicia	0.24%	0.25%
Madrid	1.97%	1.95%
Murcia	1.66%	1.73%
Navarra		0.02%
Valencia	0.72%	0.83%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	74	19,926.82	1,434.73	0.00	21,361.55	10.11	5,321,876.07	5,343,237.62	64.59	39.11
from > 1 to = 2 months	11	6,912.70	481.52	0.00	7,394.22	3.50	683,815.78	691,210.00	8.35	36.51
from > 2 to = 3 months	2	1,143.55	121.73	0.00	1,265.28	0.60	115,423.24	116,688.52	1.41	51.49
from > 3 to = 6 months	6	11,688.59	1,863.24	0.00	13,551.83	6.41	431,386.06	444,937.89	5.38	39.99
from > 6 to < 12 months	9	23,553.25	3,791.52	0.00	27,344.77	12.94	631,250.53	658,595.30	7.96	42.74
from = 12 to < 18 months	6	27,224.09	6,116.43	0.00	33,340.52	15.77	550,467.33	583,807.85	7.06	42.08
from ≥ 2 years	6	86,424.74	20,682.69	0.00	107,107.43	50.67	327,467.10	434,574.53	5.25	45.60
Subtotal	114	176,873.74	34,491.86	0.00	211,365.60	100.00	8,061,686.11	8,273,051.71	100.00	39.82
Total	114	176,873.74	34,491.86	0.00	211,365.60		8,061,686.11	8,273,051.71		