

Brief report

Date: 01/31/2022
 Currency: EUR

Constitution date
 07/18/2013

VAT Reg. no.
 V86786191

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caja Rural de Albacete, Ciudad Real y Cuenca
 Caja Rural de Asturias
 Caja Rural de Granada

Servicer
 Caja Rural de Albacete, Ciudad Real y Cuenca
 Caja Rural de Asturias
 Caja Rural de Granada

Lead Manager and Subscriber
 Banco Cooperativo Español

Servicer Credit Support Provider
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Bond Paying Agent
 Banco Santander

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Banco Santander

Assets Custodian
 Banco Cooperativo Español

Start-up Loan
 Entidades Cedentes

Subordinated Loan
 Entidades Cedentes

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323977001	07/18/2013 4,761	41,196.76 196,137,774.36 41.20%	100,000.00 476,100,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	0.0000% 02/16/2022 0.000000 Gross 0.000000 Net	05/16/2058 Quarterly 16.Feb/May/Aug/Nov	02/16/2022 "Pass-Through"	AAA (sf) A+sf	A A
Series B ES0323977019	07/18/2013 529	100,000.00 52,900,000.00 100.00%	100,000.00 52,900,000.00	Floating 3-M Euribor+0.500% 16.Feb/May/Aug/Nov	0.0000% 02/16/2022 0.000000 Gross 0.000000 Net	05/16/2058 Quarterly 16.Feb/May/Aug/Nov	02/16/2022 "Pass-Through"	A (high) (sf) Asf	BB CCC
Total		249,037,774.36	529,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series A	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							0.78		
				0.17	0.25	0.34	0.42	0.51	0.60	0.69			
				% Annual equivalent CPR	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00	
Series A	With optional redemption *	Average life	5.10	4.75	4.43	4.15	3.90	3.67	3.47	3.28	3.07	2.88	
		Final Maturity	12/21/2026	08/14/2026	04/21/2026	01/09/2026	10/09/2025	07/18/2025	05/04/2025	02/25/2025	02/25/2025	02/25/2025	02/25/2025
		Date	11.76	11.26	10.50	10.01	9.50	9.01	8.50	8.01	7.52	7.03	6.54
	Without optional redemption *	Average life	5.10	4.75	4.43	4.15	3.90	3.67	3.47	3.28	3.07	2.88	
		Final Maturity	12/21/2026	08/14/2026	04/21/2026	01/09/2026	10/09/2025	07/18/2025	05/04/2025	02/25/2025	02/25/2025	02/25/2025	
		Date	11.76	11.26	10.50	10.01	9.50	9.01	8.50	8.01	7.52	7.03	6.54
Series B	With optional redemption *	Average life	11.76	11.26	10.50	10.01	9.50	9.01	8.50	8.01	7.52	7.03	
		Final Maturity	08/16/2033	02/15/2033	05/16/2032	11/15/2031	05/16/2031	11/16/2030	05/16/2030	11/16/2029	11/16/2029	11/16/2029	
		Date	11.76	11.26	10.50	10.01	9.50	9.01	8.50	8.01	7.52	7.03	6.54
	Without optional redemption *	Average life	16.09	15.43	14.80	14.19	13.60	13.05	12.51	12.01	11.51	11.01	
		Final Maturity	12/14/2037	04/18/2037	08/30/2036	01/20/2036	06/21/2035	11/29/2034	05/19/2034	11/16/2033	11/16/2033	11/16/2033	
		Date	29.77	29.77	29.77	29.77	29.77	29.77	29.77	29.77	29.77	29.77	29.77
				08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current	% CE	At issue date			
			% CE		% CE	
Series A	78.76%	196,137,774.36	31.86%	90.00%	476,100,000.00	15.00%
Series B	21.24%	52,900,000.00	10.62%	10.00%	52,900,000.00	5.00%
Issue of Bonds		249,037,774.36			529,000,000.00	
Principal Reserve Fund	10.62%	26,450,000.00	5.00%		26,450,000.00	
Secondary Reserve Fund	0.33%	823,778.66	0.38%		2,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	39,158,383.14
Servicer ppal collect not yet credited	285,619.38		
Servicer ints collect not yet credited	17,308.70		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		27,273,778.66	0.442%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General		
	Current	At constitution date
Count	4,297	5,539
Principal		
Principal outstanding	241,215,267.24	529,135,691.64
Average loan	56,135.74	95,529.10
Minimum	0.51	26,259.37
Maximum	286,559.49	410,676.22
Interest rate		
Weighted average (wac)	0.42%	2.81%
Minimum	0.00%	0.73%
Maximum	4.25%	6.50%
Final maturity		
Weighted average (WARM) (months)	193	277
Minimum	02/01/2022	03/17/2015
Maximum	10/03/2051	10/05/2051
Index (principal outstanding distribution)		
6-month EURIBOR/MIBOR	0.05%	0.12%
1-year EURIBOR/MIBOR	16.11%	15.42%
1-year EURIBOR/MIBOR (Mortgage Market)	83.31%	83.92%
Mortgage Market: Savings Banks	0.00%	0.04%
Mortgage Market: All Institutions	0.54%	0.50%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.11	6.93	0.05	8.84
10.01 - 20%	8.70	15.68	0.96	16.35
20.01 - 30%	15.90	25.32	4.62	25.79
30.01 - 40%	22.54	35.12	9.82	35.38
40.01 - 50%	27.10	45.03	15.66	45.24
50.01 - 60%	20.89	54.34	20.37	55.36
60.01 - 70%	2.71	62.30	26.50	65.15
70.01 - 80%	0.05	70.49	21.25	73.58
80.01 - 90%			0.69	85.24
90.01 - 100%			0.07	92.87
Weighted average (WALTV)	38.73		56.75	
Minimum	0.00		7.17	
Maximum	70.49		95.18	

RURAL HIPOTECARIO XV Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.35%	0.49%	0.38%	0.35%	0.29%
Annual Percentage Rate (CPR)	4.07%	5.68%	4.42%	4.18%	3.46%

Geographic distribution		
	Current	At constitution date
Andalucia	34.43%	33.03%
Asturias	28.05%	27.78%
Balearic Islands	0.03%	0.04%
Basque Country		0.01%
Castilla-La Mancha	32.68%	34.19%
Castilla-Leon	0.13%	0.11%
Catalonia	0.05%	0.06%
Galicia	0.25%	0.25%
Madrid	2.02%	1.95%
Murcia	1.69%	1.73%
Navarra		0.02%
Valencia	0.68%	0.83%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	78	21,527.49	1,097.08	0.00	22,624.57	10.90	5,183,625.57	5,206,250.14	70.13	36.78
from > 1 to = 2 months	5	4,724.05	180.73	0.00	4,904.78	2.36	267,777.77	272,682.55	3.67	30.87
from > 2 to = 3 months	3	2,555.32	338.32	0.00	2,893.64	1.39	163,216.69	166,110.33	2.24	27.22
from > 3 to = 6 months	3	4,299.30	407.10	0.00	4,706.40	2.27	131,364.17	136,070.57	1.83	35.35
from > 6 to < 12 months	7	24,397.52	2,400.83	0.00	26,798.35	12.91	393,439.49	420,237.84	5.66	37.38
from = 12 to < 18 months	4	16,704.49	3,803.35	0.00	20,507.84	9.88	395,413.53	415,921.37	5.60	46.41
from = 18 to < 24 months	6	40,574.15	7,431.51	0.00	48,005.66	23.12	537,117.27	585,122.93	7.88	42.18
from ≥ 2 years	5	64,408.32	12,743.96	0.00	77,152.28	37.17	144,365.34	221,517.62	2.98	33.42
Subtotal	111	179,190.64	28,402.88	0.00	207,593.52	100.00	7,216,319.83	7,423,913.35	100.00	36.92
Total	111	179,190.64	28,402.88	0.00	207,593.52		7,216,319.83	7,423,913.35		