

Brief report

Date: 05/31/2022  
 Currency: EUR

Constitution date  
 07/18/2013

VAT Reg. no.  
 V86786191

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Caja Rural de Albacete, Ciudad Real y Cuenca  
 Caja Rural de Asturias  
 Caja Rural de Granada

Servicer  
 Caja Rural de Albacete, Ciudad Real y Cuenca  
 Caja Rural de Asturias  
 Caja Rural de Granada

Lead Manager and Subscriber  
 Banco Cooperativo Español

Servicer Credit Support Provider  
 Banco Cooperativo Español

Bond Paying Agent  
 Banco Santander

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Banco Santander

Assets Custodian  
 Banco Cooperativo Español

Start-up Loan  
 Entidades Cedentes

Subordinated Loan  
 Entidades Cedentes

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323977001	07/18/2013 4,761	37,911.20 180,495,223.20 37.91%	100,000.00 476,100,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	0.0000% 08/16/2022 0.000000 Gross 0.000000 Net	05/16/2058 Quarterly 16.Feb/May/Aug/Nov	08/16/2022 "Pass-Through"	AAA (sf) A+sf	A A
Series B ES0323977019	07/18/2013 529	100,000.00 52,900,000.00 100.00%	100,000.00 52,900,000.00	Floating 3-M Euribor+0.500% 16.Feb/May/Aug/Nov	0.0940% 08/16/2022 23.761111 Gross 19.246500 Net	05/16/2058 Quarterly 16.Feb/May/Aug/Nov	08/16/2022 "Pass-Through"	A (high) (sf) Asf	BB CCC
Total		233,395,223.20	529,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							0.78	
				0.17	0.25	0.34	0.42	0.51	0.60	0.69		
				% Annual equivalent CPR	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00
Series A	With optional redemption *	Average life	4.97	4.63	4.33	4.06	3.81	3.59	3.39	3.39	3.21	
		Final Maturity	11.50	10.76	10.25	9.75	9.25	8.75	8.25	8.25	8.01	
		Date	02/05/2027	10/03/2026	06/14/2026	03/07/2026	12/07/2025	09/18/2025	07/07/2025	05/02/2025	05/02/2025	
	Without optional redemption *	Average life	4.97	4.63	4.33	4.06	3.81	3.59	3.39	3.39	3.21	
		Final Maturity	11.50	10.76	10.25	9.75	9.25	8.75	8.25	8.25	8.01	
		Date	02/05/2027	10/03/2026	06/14/2026	03/07/2026	12/07/2025	09/18/2025	07/07/2025	05/02/2025	05/02/2025	
Series B	With optional redemption *	Average life	11.50	11.01	10.25	9.75	9.25	8.75	8.25	8.25	8.01	
		Final Maturity	11.50	11.01	10.25	9.75	9.25	8.75	8.25	8.25	8.01	
		Date	08/16/2033	02/15/2033	05/16/2032	11/16/2031	05/16/2031	11/16/2030	05/16/2030	02/16/2030	02/16/2030	
	Without optional redemption *	Average life	15.77	15.12	14.50	13.90	13.33	12.79	12.27	12.27	11.77	
		Final Maturity	29.52	29.52	29.52	29.52	29.52	29.52	29.52	29.52	29.52	
		Date	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current	% CE		At issue date		
		% CE	% CE	% CE	% CE	
Series A	77.33%	180,495,223.20	33.90%	90.00%	476,100,000.00	15.00%
Series B	22.67%	52,900,000.00	11.23%	10.00%	52,900,000.00	5.00%
Issue of Bonds		233,395,223.20			529,000,000.00	
Principal Reserve Fund	11.23%	26,214,987.04		5.00%	26,450,000.00	
Secondary Reserve Fund	0.32%	758,079.94		0.38%	2,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	32,668,885.97
Servicer ppal collect not yet credited	171,789.31		
Servicer ints collect not yet credited	11,096.94		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		27,208,079.94	0.594%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	4,217	5,539	
Principal			
Principal outstanding	232,184,080.81	529,135,691.64	
Average loan	55,059.07	95,529.10	
Minimum	165.77	26,259.37	
Maximum	282,751.41	410,676.22	
Interest rate			
Weighted average (wac)	0.50%	2.81%	
Minimum	0.00%	0.73%	
Maximum	4.25%	6.50%	
Final maturity			
Weighted average (WARM) (months)	191	277	
Minimum	06/16/2022	03/17/2015	
Maximum	10/03/2051	10/05/2051	
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR	0.05%	0.12%	
1-year EURIBOR/MIBOR	16.05%	15.42%	
1-year EURIBOR/MIBOR (Mortgage Market)	83.38%	83.92%	
Mortgage Market: Savings Banks	0.00%	0.04%	
Mortgage Market: All Institutions	0.52%	0.50%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.30	6.92	0.05	8.84
10.01 - 20%	8.94	15.69	0.96	16.35
20.01 - 30%	16.68	25.31	4.62	25.79
30.01 - 40%	23.66	35.25	9.82	35.38
40.01 - 50%	26.46	45.09	15.66	45.24
50.01 - 60%	20.10	52.17	20.37	55.36
60.01 - 70%	1.86	64.66	26.50	65.15
70.01 - 80%			21.25	73.58
80.01 - 90%			0.69	85.24
90.01 - 100%			0.07	92.87
Weighted average (WALTV)	38.11		56.75	
Minimum	0.10		7.17	
Maximum	69.65		95.18	

# RURAL HIPOTECARIO XV Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.30%	0.31%	0.37%	0.34%	0.29%
Annual Percentage Rate (CPR)	3.57%	3.69%	4.35%	4.04%	3.46%

Geographic distribution		
	Current	At constitution date
Andalucia	34.42%	33.03%
Asturias	28.13%	27.78%
Balearic Islands	0.01%	0.04%
Basque Country		0.01%
Castilla-La Mancha	32.64%	34.19%
Castilla-Leon	0.13%	0.11%
Catalonia	0.05%	0.06%
Galicia	0.23%	0.25%
Madrid	2.04%	1.95%
Murcia	1.68%	1.73%
Navarra		0.02%
Valencia	0.67%	0.83%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	74	21,993.38	876.49	0.00	22,869.87	10.10	4,664,999.30	4,687,869.17	65.05	35.30
from > 1 to = 2 months	10	7,268.57	420.19	0.00	7,688.76	3.39	759,642.85	767,331.61	10.65	43.91
from > 2 to = 3 months	1	1,048.47	20.69	0.00	1,069.16	0.47	72,909.96	73,979.12	1.03	18.07
from > 3 to = 6 months	5	6,398.72	511.54	0.00	6,910.26	3.05	232,339.39	239,249.65	3.32	37.91
from > 6 to < 12 months	4	12,017.14	1,464.21	0.00	13,481.35	5.95	205,222.45	218,703.80	3.03	33.32
from = 12 to < 18 months	2	17,720.72	3,329.51	0.00	21,050.23	9.29	233,489.94	254,540.17	3.53	52.05
from = 18 to < 24 months	7	60,711.49	10,395.23	0.00	71,106.72	31.39	671,729.14	742,835.86	10.31	44.85
from ≥ 2 years	6	69,334.00	13,033.46	0.00	82,367.46	36.36	139,440.21	221,807.67	3.08	26.91
Subtotal	109	196,492.49	30,051.32	0.00	226,543.81	100.00	6,979,773.24	7,206,317.05	100.00	36.59
Total	109	196,492.49	30,051.32	0.00	226,543.81		6,979,773.24	7,206,317.05		