

RURAL HIPOTECARIO XV Fondo de Titulización de Activos



Brief report

Date: 06/30/2023
Currency: EUR

Constitution date
07/18/2013

VAT Reg. no.
V86786191

Management Company
Europa de Titulización, S.G.F.T

Originator
Caja Rural de Albacete, Ciudad Real y Cuenca
Caja Rural de Asturias
Caja Rural de Granada

Servicer
Caja Rural de Albacete, Ciudad Real y Cuenca
Caja Rural de Asturias
Caja Rural de Granada

Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0323977001	07/18/2013 4,761	30,803.09 146,653,511.49 30.80%	100,000.00 476,100,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	3.6230% 08/16/2023 285.198965 Gross 231.011162 Net	05/16/2058 Quarterly 16.Feb/May/Aug/Nov	08/16/2023 "Pass-Through"	AAA (sf) A+sf	A A	
Series B ES0323977019	07/18/2013 529	100,000.00 52,900,000.00 100.00%	100,000.00 52,900,000.00	Floating 3-M Euribor+0.500% 16.Feb/May/Aug/Nov	3.8230% 08/16/2023 976.988889 Gross 791.361000 Net	05/16/2058 Quarterly 16.Feb/May/Aug/Nov	08/16/2023 "Pass-Through"	AA (low) (sf) Asf	BB CCC	
Total		199,553,511.49	529,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)								
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78	
Series A	With optional redemption *	Average life	Years	4.82	4.47	4.16	3.89	3.64	3.42	3.23	3.05	
		Final Maturity	Years	10.76	10.01	9.51	9.01	8.51	8.01	7.51	7.26	
	Without optional redemption *	Average life	Years	4.82	4.47	4.16	3.89	3.64	3.42	3.23	3.05	
		Final Maturity	Years	10.76	10.01	9.51	9.01	8.51	8.01	7.51	7.26	
	Series B	With optional redemption *	Average life	Years	10.76	10.01	9.51	9.01	8.51	8.01	7.51	7.26
			Final Maturity	Years	28.27	28.27	28.27	28.27	28.27	28.27	28.27	28.27
Without optional redemption *		Average life	Years	15.10	14.47	13.86	13.28	12.72	12.19	11.69	11.21	
		Final Maturity	Years	28.27	28.27	28.27	28.27	28.27	28.27	28.27	28.27	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current	% CE		At issue date	
		% CE	% CE	% CE	% CE
Series A	73.49%	146,653,511.49	39.46%	90.00%	476,100,000.00
Series B	26.51%	52,900,000.00	12.95%	10.00%	52,900,000.00
Issue of Bonds		199,553,511.49			529,000,000.00
Principal Reserve Fund	12.95%	25,844,596.78	5.00%		26,450,000.00
Secondary Reserve Fund	0.31%	615,944.75	0.38%		2,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	34,998,345.21
Servicer ppal collect not yet credited	190,932.19		
Servicer ints collect not yet credited	83,223.47		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		27,000,012.92	4.323%
Subordinated Loan S/T		65,931.83	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
		Count	
Principal	Principal outstanding	195,447,718.83	529,135,691.64
	Average loan	51,204.54	95,529.10
	Minimum	47.89	26,259.37
	Maximum	271,710.19	410,676.22
	Interest rate		
Interest rate	Weighted average (wac)	3.83%	2.81%
	Minimum	0.62%	0.73%
	Maximum	7.03%	6.50%
Final maturity	Weighted average (WARM) (months)	182	277
	Minimum	07/03/2023	03/17/2015
	Maximum	10/03/2051	10/05/2051
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR		0.05%	0.12%
1-year EURIBOR/MIBOR		15.76%	15.42%
1-year EURIBOR/MIBOR (Mortgage Market)		83.63%	83.92%
Mortgage Market: Savings Banks		0.00%	0.04%
Mortgage Market: All Institutions		0.55%	0.50%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.83	6.75	0.05	8.84
10.01 - 20%	10.55	15.66	0.96	16.35
20.01 - 30%	19.35	25.43	4.62	25.79
30.01 - 40%	23.98	35.26	9.82	35.38
40.01 - 50%	27.72	44.97	15.66	45.24
50.01 - 60%	14.81	53.94	20.37	55.36
60.01 - 70%	0.76	62.75	26.50	65.15
70.01 - 80%			21.25	73.58
80.01 - 90%			0.69	85.24
90.01 - 100%			0.07	92.87
Weighted average (WALTV)	36.15		56.75	
Minimum	0.03		7.17	
Maximum	66.83		95.18	

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.75%	0.63%	0.79%	0.70%	0.34%
Annual Percentage Rate (CPR)	8.60%	7.28%	9.03%	8.05%	3.95%

Geographic distribution		
	Current	At constitution date
Andalucia	34.60%	33.03%
Asturias	28.22%	27.78%
Balearic Islands	0.01%	0.04%
Basque Country		0.01%
Castilla-La Mancha	32.45%	34.19%
Castilla-Leon	0.09%	0.11%
Catalonia	0.06%	0.06%
Galicia	0.22%	0.25%
Madrid	1.94%	1.95%
Murcia	1.74%	1.73%
Navarra		0.02%
Valencia	0.66%	0.83%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	78	18,745.38	8,442.62	0.00	27,188.00	6.55	4,414,408.94	4,441,596.94	62.16	34.43
from > 1 to = 2 months	12	5,960.94	4,424.66	0.00	10,385.60	2.50	884,206.91	894,592.51	12.52	35.68
from > 2 to = 3 months	3	3,204.80	1,705.07	0.00	4,909.87	1.18	154,388.24	159,298.11	2.23	34.89
from > 3 to = 6 months	10	15,766.23	6,274.83	0.00	22,041.06	5.31	528,117.96	560,159.02	7.70	33.87
from > 6 to < 12 months	4	14,774.68	3,327.41	0.00	18,102.09	4.36	192,892.58	210,994.67	2.95	31.65
from = 12 to < 18 months	3	11,276.76	2,354.22	0.00	13,630.98	3.28	95,797.47	109,428.45	1.53	27.12
from = 18 to < 24 months	1	7,458.13	1,955.73	0.00	9,413.86	2.27	37,255.56	46,669.42	0.65	25.93
from ≥ 2 years	10	275,454.32	34,179.62	0.00	309,633.94	74.56	422,536.39	732,170.33	10.25	41.61
Subtotal	121	352,641.24	62,664.16	0.00	415,305.40	100.00	6,729,604.05	7,144,909.45	100.00	34.86
Total	121	352,641.24	62,664.16	0.00	415,305.40		6,729,604.05	7,144,909.45		