

RURAL HIPOTECARIO XV Fondo de Titulización de Activos



Brief report

Date: 09/30/2023
Currency: EUR

Constitution date
07/18/2013

VAT Reg. no.
V86786191

Management Company
Europa de Titulización, S.G.F.T

Originator
Caja Rural de Albacete, Ciudad Real y Cuenca
Caja Rural de Asturias
Caja Rural de Granada

Servicer
Caja Rural de Albacete, Ciudad Real y Cuenca
Caja Rural de Asturias
Caja Rural de Granada

Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0323977001	07/18/2013 4,761	29,112.74	100,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	4.0810% 11/16/2023 303.623235 Gross 245.934820 Net	05/16/2058 Quarterly 16.Feb/May/Aug/Nov	11/16/2023 "Pass-Through"	AAA (sf) A+sf	A A	
		138,605,755.14 29.11%	476,100,000.00							
Series B ES0323977019	07/18/2013 529	100,000.00	100,000.00	Floating 3-M Euribor+0.500% 16.Feb/May/Aug/Nov	4.2810% 11/16/2023 1,094.033333 Gross 886.167000 Net	05/16/2058 Quarterly 16.Feb/May/Aug/Nov	11/16/2023 "Pass-Through"	AA (low) (sf) Asf	BB CCC	
		52,900,000.00 100.00%	52,900,000.00							
Total		191,505,755.14	529,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series A	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						0.69	0.78
				% Annual equivalent CPR							
Series A	With optional redemption *	Average life	Years	4.78	4.43	4.12	3.85	3.60	3.38	3.19	3.01
		Final Maturity	Years	05/24/2028	01/18/2028	09/28/2027	06/20/2027	03/23/2027	01/02/2027	10/22/2026	08/18/2026
			Date	10.51	10.01	9.26	8.76	8.26	7.75	7.51	7.01
	Without optional redemption *	Average life	Years	4.78	4.43	4.12	3.85	3.60	3.38	3.19	3.01
		Final Maturity	Years	05/24/2028	01/18/2028	09/28/2027	06/20/2027	03/23/2027	01/02/2027	10/22/2026	08/18/2026
			Date	10.51	10.01	9.26	8.76	8.26	7.75	7.51	7.01
Series B	With optional redemption *	Average life	Years	10.51	10.01	9.26	8.76	8.26	8.01	7.51	7.01
		Final Maturity	Years	02/16/2034	08/16/2033	11/16/2032	05/16/2032	11/16/2031	05/16/2031	02/16/2031	08/16/2030
			Date	02/16/2034	08/16/2033	11/16/2032	05/16/2032	11/16/2031	08/16/2031	02/16/2031	08/16/2030
	Without optional redemption *	Average life	Years	14.93	14.31	13.71	13.13	12.58	12.05	11.55	11.08
		Final Maturity	Years	07/18/2038	12/02/2037	04/26/2037	09/28/2036	03/11/2036	09/01/2035	03/02/2035	09/10/2034
			Date	28.02	28.02	28.02	28.02	28.02	28.02	28.02	28.02
			Date	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current	% CE		At issue date	% CE
Series A	72.38%	138,605,755.14	41.11%	90.00%	476,100,000.00
Series B	27.62%	52,900,000.00	13.49%	10.00%	52,900,000.00
Issue of Bonds		191,505,755.14			529,000,000.00
Principal Reserve Fund	13.49%	25,828,589.65		5.00%	26,450,000.00
Secondary Reserve Fund	0.30%	582,144.17		0.38%	2,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	34,552,451.30	3,452%	
Servicer ppal collect not yet credited	355,421.65		
Servicer ints collect not yet credited	114,758.79		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		26,968,403.89	4.781%
Subordinated Loan S/T		63,740.28	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	3,728	5,539	
Principal			
Principal outstanding	187,650,330.97	529,135,691.64	
Average loan	50,335.39	95,529.10	
Minimum	54.99	26,259.37	
Maximum	269,836.86	410,676.22	
Interest rate			
Weighted average (wac)	4.36%	2.81%	
Minimum	0.62%	0.73%	
Maximum	7.03%	6.50%	
Final maturity			
Weighted average (WARM) (months)	179	277	
Minimum	10/01/2023	03/17/2015	
Maximum	10/03/2051	10/05/2051	
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR	0.06%	0.12%	
1-year EURIBOR/MIBOR	15.62%	15.42%	
1-year EURIBOR/MIBOR (Mortgage Market)	83.80%	83.92%	
Mortgage Market: Savings Banks	0.00%	0.04%	
Mortgage Market: All Institutions	0.52%	0.50%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	3.00	6.68	8.84
10.01 - 20%	10.79	15.66	16.35
20.01 - 30%	20.15	25.39	25.79
30.01 - 40%	24.13	35.35	35.38
40.01 - 50%	27.26	44.97	45.24
50.01 - 60%	13.87	53.75	55.36
60.01 - 70%	0.79	62.38	65.15
70.01 - 80%		21.25	73.58
80.01 - 90%		0.69	85.24
90.01 - 100%		0.07	92.87
Weighted average (WALTV)	35.74	56.75	
Minimum	0.03	7.17	
Maximum	66.46	95.18	

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information
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Official register CNMV: C/ Edison, 4 - 28006 Madrid 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.58%	0.75%	0.70%	0.77%	0.35%
Annual Percentage Rate (CPR)	6.78%	8.60%	8.06%	8.91%	4.07%

Geographic distribution		
	Current	At constitution date
Andalucia	34.60%	33.03%
Asturias	28.44%	27.78%
Balearic Islands	0.01%	0.04%
Basque Country		0.01%
Castilla-La Mancha	32.29%	34.19%
Castilla-Leon	0.10%	0.11%
Catalonia	0.06%	0.06%
Galicia	0.23%	0.25%
Madrid	1.96%	1.95%
Murcia	1.66%	1.73%
Navarra		0.02%
Valencia	0.66%	0.83%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	88	21,795.65	11,145.35	0.00	32,941.00	7.67	5,457,641.26	5,490,582.26	60.24	34.99
from > 1 to = 2 months	16	9,434.50	7,071.23	0.00	16,505.73	3.84	1,276,732.66	1,293,238.39	14.19	34.91
from > 2 to = 3 months	12	10,304.98	5,964.97	0.00	16,269.95	3.79	678,487.77	694,757.72	7.62	39.09
from > 3 to = 6 months	7	9,968.29	6,039.16	0.00	16,007.45	3.73	371,276.39	387,283.84	4.25	31.82
from > 6 to < 12 months	6	18,408.56	6,290.29	0.00	24,698.85	5.75	311,720.87	336,419.72	3.69	31.89
from = 12 to < 18 months	4	18,320.14	4,947.76	0.00	23,267.90	5.42	152,478.50	175,746.40	1.93	32.09
from = 18 to < 24 months	1	7,615.37	2,342.55	0.00	9,957.92	2.32	36,278.98	46,236.90	0.51	25.69
from ≥ 2 years	9	252,371.72	37,514.92	0.00	289,886.64	67.49	400,655.47	690,542.11	7.58	41.96
Subtotal	143	348,219.21	81,316.23	0.00	429,535.44	100.00	8,685,271.90	9,114,807.34	100.00	35.30
Total	143	348,219.21	81,316.23	0.00	429,535.44		8,685,271.90	9,114,807.34		