

RURAL HIPOTECARIO XVI Fondo de Titulización de Activos

Brief report

Date: 09/30/2015
Currency: EUR

Date of constitution
 07/24/2013

VAT Reg. no.
 V86790680

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caja Rural de Soria, S.C.C.
 Caja Rural de Teruel, S.C.C.
 Caja Rural de Zamora, C.C.

Servicer
 Caja Rural de Soria, S.C.C.
 Caja Rural de Teruel, S.C.C.
 Caja Rural de Zamora, C.C.

Lead Manager and Subscriber
 Banco Cooperativo Español, S.A.

Servicer Credit Support Provider
 Banco Cooperativo Español, S.A.

Bond Paying Agent
 Citibank

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Citibank

Assets Custodian
 Banco Cooperativo Español, S.A.

Start-up Loan
 Entidades Cedentes

Subordinated Loan
 Entidades Cedentes

Fund Auditors
 Deloitte

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0323978009	07/24/2013 1,335	85,166.17 113,696,836.95	100,000.00 133,500,000.00	Floating 3-M Euribor+0.300% 15.Jan/Apr/Jul/Oct	0.2810% 10/15/2015 61.158773 Gross 49.232812 Net	04/15/2055 Quarterly 15.Jan/Apr/Jul/Oct	10/15/2015 "Pass-Through"	A(sf) Asf	A(sf) Asf	
Series B ES0323978017	07/24/2013 165	100,000.00 16,500,000.00	100,000.00 16,500,000.00	Floating 3-M Euribor+0.500% 15.Jan/Apr/Jul/Oct	0.4810% 10/15/2015 122.922222 Gross 98.952389 Net	04/15/2055 Quarterly 15.Jan/Apr/Jul/Oct	10/15/2015 "Pass-Through"	BB(sf) CCCSf	BB(sf) CCCSf	
Total		130,196,836.95	150,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78
Series A	With optional redemption *	Average life	Years	8.25	7.57	6.97	6.44	5.98	5.57	5.20	4.88
		Final Maturity	Years	10/11/2023	02/04/2023	07/01/2022	12/21/2021	07/04/2021	02/04/2021	09/24/2020	05/29/2020
		Date	07/15/2034	10/15/2033	10/15/2032	10/15/2031	10/15/2030	01/15/2030	04/15/2029	07/15/2028	
	Without optional redemption *	Average life	Years	8.25	7.57	6.97	6.44	5.98	5.57	5.20	4.88
		Final Maturity	Years	10/11/2023	02/04/2023	07/01/2022	12/21/2021	07/04/2021	02/04/2021	09/24/2020	05/29/2020
		Date	07/15/2034	10/15/2033	10/15/2032	10/15/2031	10/15/2030	01/15/2030	04/15/2029	07/15/2028	
Series B	With optional redemption *	Average life	Years	19.50	18.51	17.74	16.74	15.75	14.99	14.24	13.49
		Final Maturity	Years	01/09/2035	01/10/2034	04/04/2033	04/06/2032	04/09/2031	07/06/2030	10/05/2029	01/05/2029
		Date	01/15/2035	01/15/2034	04/15/2033	04/15/2032	04/15/2031	07/15/2030	10/15/2029	01/15/2029	
	Without optional redemption *	Average life	Years	22.90	22.05	21.20	20.36	19.53	18.71	17.92	17.16
		Final Maturity	Years	06/03/2038	07/28/2037	09/21/2036	11/17/2035	01/17/2035	03/26/2034	06/11/2033	09/06/2032
		Date	04/19/2051	04/19/2051	04/19/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	87.33%	113,696,836.95	18.43%	89.00%	133,500,000.00
Series B	12.67%	16,500,000.00	5.76%	11.00%	16,500,000.00
Issue of Bonds		130,196,836.95			150,000,000.00
Principal Reserve Fund	5.76%	7,500,000.00		5.00%	7,500,000.00
Secondary Reserve Fund	0.79%	1,023,271.53		0.80%	1,200,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	14,894,742.69
Servicer ppal collect not yet credited	124,754.51		
Servicer ints collect not yet credited	74,534.55		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		8,416,547.52	0.981%
Subordinated Loan S/T		106,724.01	
Start-up Loan L/T		212,065.56	0.981%
Start-up Loan S/T		106,032.81	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
		Count	
Principal			
Principal outstanding		125,804,288.78	150,149,558.47
Average loan		107,067.48	120,119.65
Minimum		771.08	50,357.63
Maximum		450,448.71	478,679.11
Interest rate			
Weighted average (wac)		1.88%	2.25%
Minimum		0.51%	0.80%
Maximum		4.50%	5.00%
Final maturity			
Weighted average (WARM) (months)		261	286
Minimum		10/05/2015	07/31/2017
Maximum		07/31/2051	07/31/2051
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		19.50%	0.31%
1-year EURIBOR/MIBOR (Mortgage Market)		80.50%	99.69%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.05	8.81		
10.01 - 20%	1.18	15.96	0.38	17.00
20.01 - 30%	3.41	26.28	1.39	25.55
30.01 - 40%	8.35	35.62	5.51	35.51
40.01 - 50%	14.92	45.31	12.69	45.67
50.01 - 60%	20.17	55.66	14.96	55.24
60.01 - 70%	36.13	65.32	29.20	65.58
70.01 - 80%	14.37	72.85	32.01	73.64
80.01 - 90%	1.34	82.06	3.66	84.47
90.01 - 100%	0.09	90.85	0.19	92.29
Weighted average (WALTV)	57.29		62.43	
Minimum	0.27		15.33	
Maximum	90.85		95.09	

RURAL HIPOTECARIO XVI Fondo de Titulización de Activos

Brief report

Date: 09/30/2015

Currency: EUR

Date of constitution
07/24/2013

VAT Reg. no.
V86790680

Management Company
Europea de Titulización, S.G.F.T

Originator

Caja Rural de Soria, S.C.C.
Caja Rural de Teruel, S.C.C.
Caja Rural de Zamora, C.C.

Servicer

Caja Rural de Soria, S.C.C.
Caja Rural de Teruel, S.C.C.
Caja Rural de Zamora, C.C.

Lead Manager and Suscriber
Banco Cooperativo Español, S.A.

Servicer Credit Support Provider
Banco Cooperativo Español, S.A.

Bond Paying Agent
Citibank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Assets Custodian
Banco Cooperativo Español, S.A.

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditors
Deloitte

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.12%	0.82%	0.62%	0.54%	0.34%
Annual Percentage Rate (CPR)	12.64%	9.43%	7.20%	6.24%	3.99%

Geographic distribution		
	Current	At constitution date
Andalucia	0.43%	0.50%
Aragon	32.96%	33.53%
Asturias	0.06%	0.06%
Balearic Islands	0.08%	0.08%
Basque Country	0.08%	0.08%
Canary Islands	0.05%	0.05%
Cantabria	0.09%	0.08%
Castilla-La Mancha	1.10%	1.00%
Castilla-Leon	56.88%	55.86%
Catalonia	0.78%	0.74%
Galicia	1.10%	1.09%
La Rioja	0.23%	0.36%
Madrid	4.36%	4.59%
Navarra	0.17%	0.17%
Valencia	1.71%	1.79%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		Total	%	
<i>Delinquencies</i>										
Up to 1 month	46	14,870.00	7,785.58	0.00	22,655.58	35.41	5,204,218.13	5,226,873.71	71.40	61.40
from > 1 to ≤ 2 months	12	8,164.08	5,127.26	0.00	13,291.34	20.77	1,225,919.34	1,239,210.68	16.93	60.64
from > 2 to ≤ 3 months	3	2,874.46	538.16	0.00	3,412.62	5.33	247,335.75	250,748.37	3.43	48.64
from > 3 to ≤ 6 months	2	3,548.46	895.12	0.00	4,443.58	6.95	176,338.63	180,782.21	2.47	63.70
from > 6 to < 12 months	3	8,259.79	6,643.23	0.00	14,903.02	23.29	290,043.66	304,946.68	4.17	71.89
from ≥ 2 years	1	2,791.03	2,482.12	0.00	5,273.15	8.24	112,649.32	117,922.47	1.61	70.55
Subtotal	67	40,507.82	23,471.47	0.00	63,979.29	100.00	7,256,504.83	7,320,484.12	100.00	61.28
<i>Doubt debts (subjectives)</i>										
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	67	40,507.82	23,471.47	0.00	63,979.29		7,256,504.83	7,320,484.12		61.28

Additional information