

RURAL HIPOTECARIO XVI Fondo de Titulización de Activos

Brief report

Date: 10/31/2021
Currency: EUR

Constitution date
07/24/2013

VAT Reg. no.
V86790680

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Soria
Caja Rural de Teruel
Caja Rural de Zamora

Servicer
Caja Rural de Soria
Caja Rural de Teruel
Caja Rural de Zamora

Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323978009	07/24/2013 1,335	35,263.56 47,076,852.60 35.26%	100,000.00 133,500,000.00	Floating 3-M Euribor+0.300% 15.Jan/Apr/Jul/Oct	0.0000% 01/17/2022 0.000000 Gross 0.000000 Net	04/15/2055 Quarterly 15.Jan/Apr/Jul/Oct	01/17/2022 "Pass-Through"	AAA (sf) A+sf	A A
Series B ES0323978017	07/24/2013 165	100,000.00 16,500,000.00 100.00%	100,000.00 16,500,000.00	Floating 3-M Euribor+0.500% 15.Jan/Apr/Jul/Oct	0.0000% 01/17/2022 0.000000 Gross 0.000000 Net	04/15/2055 Quarterly 15.Jan/Apr/Jul/Oct	01/17/2022 "Pass-Through"	A (high) (sf) Asf	BB CCC
Total		63,576,852.60	150,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78
Series A	With optional redemption *	Average life	Years	4.89	4.54	4.22	3.95	3.70	3.47	3.27	3.09
		Final Maturity	Years	11.01	10.26	9.75	9.26	8.75	8.26	7.75	7.26
		Date		10/15/2032	01/15/2032	07/15/2031	01/15/2031	07/15/2030	01/15/2030	07/15/2029	01/15/2029
	Without optional redemption *	Average life	Years	4.89	4.54	4.22	3.95	3.70	3.47	3.27	3.09
		Final Maturity	Years	11.01	10.26	9.75	9.26	8.75	8.26	7.75	7.26
		Date		10/15/2032	01/15/2032	07/15/2031	01/15/2031	07/15/2030	01/15/2030	07/15/2029	01/15/2029
Series B	With optional redemption *	Average life	Years	11.48	10.74	10.23	9.72	9.22	8.72	8.23	7.74
		Final Maturity	Years	11.51	10.76	10.26	9.75	9.26	8.75	8.26	7.75
		Date		04/15/2033	07/15/2032	01/15/2032	07/15/2031	01/15/2031	07/15/2030	01/15/2030	07/15/2029
	Without optional redemption *	Average life	Years	15.05	14.45	13.87	13.31	12.77	12.25	11.75	11.28
		Final Maturity	Years	29.52	29.52	29.52	29.52	29.52	29.52	29.52	29.52
		Date		04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	74.05%	47,076,852.60	37.75%	89.00%	133,500,000.00
Series B	25.95%	16,500,000.00	11.80%	11.00%	16,500,000.00
Issue of Bonds		63,576,852.60			150,000,000.00
Principal Reserve Fund	11.80%	7,500,000.00	5.00%		7,500,000.00
Secondary Reserve Fund	0.67%	423,691.67	0.80%		1,200,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	9,263,695.44
Servicer ppal collect not yet credited	119,303.02		
Servicer ints collect not yet credited	11,353.71		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		7,923,691.67	0.452%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
		Count	
Principal			
Principal outstanding		63,244,893.28	150,149,558.47
Average loan		72,528.55	120,119.65
Minimum		614.20	50,357.63
Maximum		240,214.18	478,679.11
Interest rate			
Weighted average (wac)		0.47%	2.25%
Minimum		0.00%	0.80%
Maximum		4.25%	5.00%
Final maturity			
Weighted average (WARM) (months)		197	286
Minimum		12/31/2021	07/31/2017
Maximum		07/31/2051	07/31/2051
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		19.95%	0.31%
1-year EURIBOR/MIBOR (Mortgage Market)		80.05%	99.69%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		1.00	6.53
10.01 - 20%		6.08	16.10
20.01 - 30%		11.97	25.80
30.01 - 40%		18.71	35.57
40.01 - 50%		28.44	45.35
50.01 - 60%		28.63	54.37
60.01 - 70%		4.89	62.10
70.01 - 80%		0.27	72.01
80.01 - 90%			3.66
90.01 - 100%			0.19
Weighted average (WALTV)		42.49	62.43
Minimum		0.42	15.33
Maximum		73.16	95.09

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.56%	0.29%	0.28%	0.39%	0.43%
Annual Percentage Rate (CPR)	6.51%	3.43%	3.36%	4.54%	5.00%

Geographic distribution		
	Current	At constitution date
Andalucia	0.44%	0.50%
Aragon	32.88%	33.53%
Asturias	0.04%	0.06%
Balearic Islands		0.08%
Basque Country	0.09%	0.08%
Canary Islands	0.04%	0.05%
Cantabria	0.12%	0.08%
Castilla-La Mancha	1.30%	1.01%
Castilla-Leon	56.47%	55.86%
Catalonia	0.82%	0.74%
Galicia	0.96%	1.09%
La Rioja	0.17%	0.36%
Madrid	5.02%	4.59%
Navarra	0.20%	0.17%
Valencia	1.45%	1.79%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	13	4,825.66	543.32	0.00	5,368.98	8.45	1,169,478.62	1,174,847.60	68.83	46.51
from > 1 to = 2 months	2	1,078.64	63.79	0.00	1,142.43	1.80	145,860.63	147,003.06	8.61	46.18
from = 18 to < 24 months	1	4,908.29	4,898.38	0.00	9,806.67	15.44	66,646.09	76,452.76	4.48	51.17
from ≥ 2 years	3	31,200.38	15,995.38	0.00	47,195.76	74.31	261,291.75	308,487.51	18.07	54.70
Subtotal	19	42,012.97	21,500.87	0.00	63,513.84	100.00	1,643,277.09	1,706,790.93	100.00	47.97
Total	19	42,012.97	21,500.87	0.00	63,513.84		1,643,277.09	1,706,790.93		