

Brief report

Date: 10/31/2021  
 Currency: EUR

Constitution date  
 07/03/2014

VAT Reg. no.  
 V87054417

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Caja Rural de Aragón  
 Caja Rural de Granada  
 Caja Rural de Navarra  
 Caja Rural de Teruel

Servicer  
 Caja Rural de Aragón  
 Caja Rural de Granada  
 Caja Rural de Navarra  
 Caja Rural de Teruel

Servicer Credit Support Provider  
 Banco Cooperativo Español

Lead Manager  
 Banco Cooperativo Español

Underwriter  
 Banco Europeo de Inversiones

Bond Paying Agent  
 Banco Santander

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Banco Santander

Assets Custodian  
 Banco Cooperativo Español

Start-up Loan  
 Entidades Cedentes

Subordinated Loan  
 Entidades Cedentes

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305033005	07/03/2014 900	32.035.28 28,831,752.00	100,000.00 90,000,000.00	Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct	0.9480% 01/14/2022 77.610805 Gross 62.864752 Net	01/14/2057 Quarterly 14.Jan/Apr/Jul/Oct	"Pass-Through" Secuencial	AAA (sf) A+sf	A (high) A+
Total		28,831,752.00	90,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date															
Series	With optional redemption *	% Monthly CPR (SMM)		Average life Years	Date	Final Maturity Years	Date	0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78
		% Annual equivalent CPR													
		2.00		5.67	06/13/2027	12.51	04/14/2034	0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78
		4.00		5.18	12/16/2026	11.76	07/14/2033	0.25	0.34	0.42	0.51	0.60	0.69	0.78	
		6.00		4.75	07/14/2026	10.76	07/14/2032	0.34	0.42	0.51	0.60	0.69	0.78		
		8.00		4.38	03/01/2026	9.50	04/14/2031	0.42	0.51	0.60	0.69	0.78			
		9.00		3.77	07/22/2025	8.26	01/14/2030	0.51	0.60	0.69	0.78				
		8.00		3.52	04/22/2025	7.75	07/14/2029	0.60	0.69	0.78					
		8.00		3.30	07/22/2025	7.75	01/14/2030	0.69	0.78						
		8.00		3.30	04/22/2025	7.75	07/14/2029	0.78							

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	At issue date		Current	% CE
		% CE	% CE		
Issue of Bonds	28,831,752.00	65.51%	100.00%	90,000,000.00	30.50%
B Loan	11,124,000.00	12.36%		11,124,000.00	
Principal Reserve Fund	9,606,780.00	10.67%		9,606,780.00	
Interest Reserve Fund	5,444,482.87	11.24%		10,112,400.00	

Other financial operations (current)			
Assets	Balance	Interest	
		Available	Interest
Treasury Account	15,454,331.51		0.000%
Servicer ppal collect not yet credited	34,623.61		
Servicer ints collect not yet credited	5,232.87		
Liabilities	Available	Balance	Interest
Subordinated Loan Principal L/T		9,606,780.00	0.449%
Subordinated Loan Principal S/T		0.00	
Subordinated Loan Interest L/T		5,444,482.87	0.000%
Subordinated Loan Interest S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	494	811	
Principal			
Principal outstanding	39,524,414.01	101,416,645.68	
Average loan	80,008.94	125,051.35	
Minimum	671.18	19,304.72	
Maximum	230,431.58	401,217.96	
Interest rate			
Weighted average (wac)	0.77%	2.50%	
Minimum	0.00%	0.91%	
Maximum	4.00%	4.75%	
Final maturity			
Weighted average (WARM) (months)	239	332	
Minimum	11/30/2021	06/15/2017	
Maximum	06/03/2053	06/28/2053	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.14%	0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)	99.86%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.52	7.51	0.03	8.56
10.01 - 20%	2.50	15.24	0.19	18.03
20.01 - 30%	4.88	25.50	0.71	25.67
30.01 - 40%	13.09	35.23	1.69	35.24
40.01 - 50%	26.10	45.63	5.29	46.93
50.01 - 60%	29.24	55.16	13.55	55.71
60.01 - 70%	19.06	63.97	20.85	65.49
70.01 - 80%	4.59	72.64	29.20	75.42
80.01 - 90%			28.02	84.49
90.01 - 100%			0.47	94.21
Weighted average (WALTV)	49.85		70.65	
Minimum	0.61		8.56	
Maximum	75.55		96.54	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.77%	0.71%	0.62%	0.63%	0.71%
Annual Percentage Rate (CPR)	8.81%	8.19%	7.15%	7.25%	8.20%

Geographic distribution		
	Current	At constitution date
Andalucia	23.75%	17.55%
Aragon	53.47%	39.98%
Basque Country	5.59%	9.72%
Castilla-La Mancha		0.09%
Catalonia	0.95%	3.46%
La Rioja	1.98%	3.10%
Madrid	5.61%	6.04%
Navarra	8.38%	19.34%
Valencia	0.28%	0.71%

Brief report

Date: 10/31/2021  
 Currency: EUR

Constitution date  
 07/03/2014

VAT Reg. no.  
 V87054417

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Caja Rural de Aragón  
 Caja Rural de Granada  
 Caja Rural de Navarra  
 Caja Rural de Teruel

Servicer  
 Caja Rural de Aragón  
 Caja Rural de Granada  
 Caja Rural de Navarra  
 Caja Rural de Teruel

Servicer Credit Support Provider  
 Banco Cooperativo Español

Lead Manager  
 Banco Cooperativo Español

Underwriter  
 Banco Europeo de Inversiones

Bond Paying Agent  
 Banco Santander

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Banco Santander

Assets Custodian  
 Banco Cooperativo Español

Start-up Loan  
 Entidades Cedentes

Subordinated Loan  
 Entidades Cedentes

Fund Auditor  
 KPMG Auditores

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	9	2,005.06	90.99	0.00	2,096.05	28.62	701,781.79	703,877.84	76.25	48.20
from > 1 to = 2 months	2	3,132.99	49.68	0.00	3,182.67	43.45	124,357.42	127,540.09	13.82	28.80
from > 2 to = 3 months	1	2,005.23	40.72	0.00	2,045.95	27.93	89,641.85	91,687.80	9.93	41.67
Subtotal	12	7,143.28	181.39	0.00	7,324.67	100.00	915,781.06	923,105.73	100.00	43.47
Total	12	7,143.28	181.39	0.00	7,324.67		915,781.06	923,105.73		