



# RURALPYME 2 FTPYME Fondo de Titulización de Activos

## Brief report

Date: 12/31/2012  
Currency: EUR

Date of constitution  
11/24/2006

VAT Reg. no.  
V84899756

Management Company  
Europa de Titulización, S.G.F.T.

Originator  
Caixa Popular-Caixa Rural  
Caixa Rural de Balears  
Caja Rural Aragonesa y de los Pirineos  
Caja Rural Central  
Caja Rural de Aragón  
Caja Rural de Burgos  
Caja Rural de Ciudad Real  
Caja Rural de Córdoba  
Caja Rural de Gijón  
Caja Rural de Navarra  
Caja Rural de Teruel  
Caja Rural de Zamora  
Caja Rural del Mediterráneo, Ruralcaja  
Caja Rural del Sur

Lead Managers  
Banco Cooperativo  
DZ Bank  
RBS  
Société Générale

Bond Underwriters and Placement Agents  
Banco Cooperativo  
DZ Bank  
Royal Bank of Scotland  
Société Générale  
Bancaja  
Banco Pastor  
BBVA  
Danske Bank

Servicer Credit Support Provider  
Banco Cooperativo Español

Bond Paying Agent  
Barclays Bank PLC

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Barclays Bank PLC

Swap  
Banco Cooperativo

Assets Custodian  
Banco Cooperativo Español

Fund Auditors  
Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

### Collateral: SME Loans

General		
	Current	At constitution date
Count	825	2,449
Principal		
Principal outstanding	125,160,914.63	593,049,974.43
Average loan	151,710.20	242,160.05
Minimum	579.19	11,405.04
Maximum	3,171,663.54	6,401,308.65
Interest rate		
Weighted average (wac)	2.76%	4.36%
Minimum	0.57%	2.85%
Maximum	5.75%	6.81%
Final maturity		
Weighted average (WARM) (months)	89	123
Minimum	01/16/2013	04/15/2007
Maximum	08/22/2034	05/18/2026
Index (principal outstanding distribution)		
3-month EURIBOR/MIBOR	0.55%	0.64%
6-month EURIBOR/MIBOR	2.30%	9.57%
1-year EURIBOR/MIBOR	10.89%	8.58%
1-year EURIBOR/MIBOR (Mortgage Market)	79.07%	74.61%
Mortgage Market: Savings Banks	5.30%	4.81%
Mortgage Market: All Institutions	1.89%	1.62%
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.13%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	2.93%	1.51%	0.90%	0.85%	0.78%
Annual Percentage Rate (CPR)	30.03%	16.72%	10.33%	9.77%	8.97%

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(A) - Agriculture, stockbreeding, fishing and silviculture	17.46%	23.97%
(C) - Manufacturing industry	19.43%	23.56%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	18.48%	13.88%
(F) - Building	12.38%	11.60%
(I) - Catering trade	7.83%	6.79%
(L) - Real estate activities	6.70%	6.48%
(H) - Transport and storage	2.47%	2.98%
(Q) - Health Activities and Social Services	3.31%	2.81%
(M) - Professional, scientific and technical activities	3.01%	2.62%
(R) - Artistic, recreational and entertainment activities	2.46%	1.68%
(S) - Other services	0.98%	1.15%
(N) - Clerical activities and support services	1.56%	0.60%
(J) - Information and communications	2.36%	0.58%
(B) - Extractive industries	0.54%	0.55%
(P) - Education	0.29%	0.38%
(K) - Financial and insurance activities	0.65%	0.14%
(D) - Supply of electric power, gas, steam and air-conditioning	0.07%	0.10%
(E) - Water supply, sanitation activities, waste management and depollution	0.00%	0.08%

Geographic distribution		
	Current	At constitution date
Andalucía	28.32%	29.78%
Aragón	19.92%	29.70%
Asturias	1.34%	1.06%
Balearic Islands	3.38%	2.20%
Basque Country	1.93%	2.30%
Cantabria	0.41%	0.20%
Castilla-La Mancha	6.28%	3.87%
Castilla-León	6.10%	5.59%
Catalonia	3.15%	3.06%
Extremadura		0.03%
Galicia	0.20%	0.09%
La Rioja	1.67%	1.66%
Madrid	0.54%	1.68%
Murcia	1.07%	0.64%
Navarra	8.94%	7.43%
Valencia	16.73%	10.65%

Current delinquency										
Aging	Assets	Overdue debt				Total	%	Outstanding debt	Total debt	
		Principal	Interest	Other	Total				%	%
<i>Delinquencies</i>										
Up to 1 month	47	278,978.88	35,884.32	0.00	314,863.20	5.02	6,465,110.96	6,779,974.16	21.49	
from > 1 to ≤ 2 months	30	147,448.22	19,011.36	0.00	166,459.58	2.66	3,369,696.46	3,536,156.04	11.21	
from > 2 to ≤ 3 months	16	103,857.72	16,288.42	0.00	120,146.14	1.92	2,499,797.68	2,619,943.82	8.30	
from > 3 to ≤ 6 months	3	19,095.27	4,090.40	0.00	23,185.67	0.37	319,385.00	342,570.67	1.09	
from > 6 to < 12 months	13	753,389.54	143,322.29	0.00	896,711.83	14.31	5,640,123.22	6,536,835.05	20.72	
from ≥ 12 to < 18 months	20	683,258.35	156,656.39	0.00	839,914.74	13.40	2,826,265.82	3,666,180.56	11.62	
from ≥ 18 to < 24 months	5	100,681.33	29,311.93	0.00	129,993.26	2.07	442,750.06	572,743.32	1.82	
from ≥ 2 years	48	3,079,474.59	696,042.54	0.00	3,775,517.13	60.25	3,723,706.69	7,499,223.82	23.77	
Subtotal	182	5,166,183.90	1,100,607.65	0.00	6,266,791.55	100.00	25,286,835.89	31,553,627.44	100.00	
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total	182	5,166,183.90	1,100,607.65	0.00	6,266,791.55		25,286,835.89	31,553,627.44		

### Additional information