

Brief report

Date: 11/30/2014
 Currency: EUR

Date of constitution
 07/20/2007

VAT Reg. no.
 V85170629

Management Company
 Europea de Titulización, S.G.F.T

Originator
 CaixaBank

Servicer
 CaixaBank

Lead Managers
 Bankia
 Deutsche Bank
 RBS

Bond Paying Agent
 Barclays Bank PLC

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Barclays Bank PLC

Start-up Loan
 CaixaBank

Swap
 BBVA

Assets Custodian
 CaixaBank

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Bond Underwriter and Placement Agent
 Bankia
 Deutsche Bank
 RBS

Collateral: SME Loans

General			
	Current	At constitution date	
Count	692	3,627	
Principal			
Principal outstanding	114,509,425.62	850,023,258.14	
Average loan	165,476.05	234,359.87	
Minimum	411.87	166.67	
Maximum	5,595,821.93	11,564,065.01	
Interest rate			
Weighted average (wac)	1.79%	4.93%	
Minimum	0.00%	2.90%	
Maximum	6.00%	9.50%	
Final maturity			
Weighted average (WARM) (months)	115	95	
Minimum	12/05/2014	08/01/2007	
Maximum	01/05/2037	01/05/2037	
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR	0.12%	3.60%	
1-year EURIBOR/MIBOR	2.34%	24.01%	
1-year EURIBOR/MIBOR (Mortgage Market)	97.54%	67.78%	
Fixed Interest	0.00%	4.61%	

Distribution by sector (CNAE 2009)			
	Current	At constitution date	
(F) - Building	31.30%	42.85%	
(L) - Real estate activities	17.14%	13.14%	
(C) - Manufacturing industry	10.78%	13.12%	
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	9.98%	7.26%	
(M) - Professional, scientific and technical activities	10.43%	5.74%	
(A) - Agriculture, stockbreeding, fishing and silviculture	3.89%	3.94%	
(I) - Catering trade	2.79%	2.87%	
(N) - Clerical activities and support services	4.68%	2.22%	
(B) - Extractive industries	0.30%	1.91%	
(H) - Transport and storage	1.70%	1.66%	
(Q) - Health Activities and Social Services	2.09%	1.37%	
(S) - Other services	0.85%	1.30%	
(E) - Water supply, sanitation activities, waste management and depollution	0.62%	0.95%	
(J) - Information and communications	1.48%	0.56%	
(K) - Financial and insurance activities	1.12%	0.49%	
(R) - Artistic, recreational and entertainment activities	0.41%	0.33%	
(P) - Education	0.24%	0.17%	
(D) - Supply of electric power, gas, steam and air-conditioning	0.17%	0.12%	
(O) - Government and defence; compulsory Social Security	0.04%	0.01%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.31%	0.14%	0.14%	0.37%	0.75%
Annual Percentage Rate (CPR)	3.63%	1.71%	1.67%	4.39%	8.61%

Geographic distribution			
	Current	At constitution date	
Andalucia	2.81%	4.45%	
Aragon	3.56%	1.93%	
Asturias		0.10%	
Balearic Islands	1.19%	1.74%	
Basque Country	0.07%	0.02%	
Canary Islands		0.04%	
Castilla-La Mancha	1.95%	1.05%	
Catalonia	4.36%	4.61%	
Extremadura		0.07%	
La Rioja	0.18%	0.40%	
Madrid	9.88%	6.41%	
Murcia	17.38%	15.45%	
Navarra	0.28%	0.15%	
Unknown		0.20%	
Valencia	58.34%	63.38%	

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	9	6,180.84	577.55	0.00	6,758.39	0.03	545,643.42	552,401.81	1.04
from > 1 to ≤ 2 months	14	92,442.92	20,857.08	0.00	113,300.00	0.52	3,899,588.51	4,012,888.51	7.59
from > 2 to ≤ 3 months	5	5,130.21	2,962.94	0.00	8,093.15	0.04	260,980.59	269,073.74	0.51
from > 3 to ≤ 6 months	6	25,067.75	2,643.32	0.00	27,711.07	0.13	504,368.27	532,079.34	1.01
from > 6 to < 12 months	13	248,841.51	48,359.37	0.00	297,200.88	1.37	2,622,063.60	2,919,264.48	5.52
from ≥ 12 to < 18 months	16	524,591.10	64,705.75	0.00	589,296.85	2.72	2,587,828.62	3,177,125.47	6.01
from ≥ 18 to < 24 months	20	516,552.21	85,757.22	0.00	602,309.43	2.78	2,177,088.61	2,779,398.04	5.25
from ≥ 2 years	188	17,184,483.65	2,799,435.77	0.00	19,983,919.42	92.40	18,673,205.65	38,657,125.07	73.08
Subtotal	271	18,603,290.19	3,025,299.00	0.00	21,628,589.19	100.00	31,270,767.27	52,899,356.46	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	271	18,603,290.19	3,025,299.00	0.00	21,628,589.19		31,270,767.27	52,899,356.46	