

PYME VALENCIA 2 - Fondo de Titulización de Activos

Brief report

Date: 08/31/2011
Currency: EUR

Date of constitution
03/13/2009

VAT Reg. no.
V85657690

Management Company
Europea de Titulización, S.G.F.T

Originator
Banco de Valencia

Servicer
Banco de Valencia

Lead Managers
Bancaja
JPMorgan

Subordinated Loan
Bancaja

Suscriber
Banco de Valencia

Bond Paying Agent
Banco Cooperativo

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Popular (Inicialmente en Bancaja)

Start-up Loan
Banco de Valencia

Assets Custodian
Banco de Valencia

Fund Auditors
Deloitte

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.09%	0.70%	0.56%	0.47%	0.76%
Annual Percentage Rate (CPR)	1.02%	8.05%	6.48%	5.46%	8.74%

Geographic distribution		
	Current	At constitution date
Andalucia	2.78%	2.29%
Aragon	1.59%	1.72%
Asturias	0.16%	0.09%
Balearic Islands	3.27%	3.00%
Basque Country	0.09%	0.21%
Canary Islands	0.08%	0.05%
Castilla-La Mancha	1.68%	1.23%
Castilla-Leon	1.09%	0.76%
Catalonia	3.59%	2.94%
Extremadura	0.19%	0.12%
Galicia	0.33%	0.29%
La Rioja	0.04%	0.04%
Madrid	5.76%	5.15%
Murcia	14.46%	15.85%
Navarra	0.37%	0.40%
Unknown	0.45%	
Valencia	64.07%	65.86%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	104	186,691.34	28,070.77	0.00	214,762.11	2.34	13,598,444.26	13,813,206.37	27.80
from > 1 to ≤ 2 months	62	363,359.44	79,525.66	0.00	442,885.10	4.83	11,636,154.92	12,079,040.02	24.31
from > 2 to ≤ 3 months	62	143,152.17	38,477.04	0.00	181,629.21	1.98	5,322,953.52	5,504,582.73	11.08
from > 3 to ≤ 6 months	17	99,984.47	30,024.05	0.00	130,008.52	1.42	2,269,722.51	2,399,731.03	4.83
from > 6 to < 12 months	25	1,681,868.55	118,096.07	0.00	1,799,964.62	19.63	3,886,657.84	5,686,622.46	11.44
from ≥ 12 to < 18 months	24	2,336,437.68	63,661.23	0.00	2,400,098.91	26.18	7,98,237.33	3,198,336.24	6.44
from ≥ 18 to < 24 months	30	2,239,967.05	95,878.24	0.00	2,335,845.29	25.48	1,134,359.62	3,470,204.91	6.98
from ≥ 2 years	35	1,430,526.75	232,669.18	0.00	1,663,195.93	18.14	1,879,493.50	3,542,689.43	7.13
Subtotal	359	8,481,987.45	686,402.24	0.00	9,168,389.69	100.00	40,526,023.50	49,694,413.19	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	359	8,481,987.45	686,402.24	0.00	9,168,389.69		40,526,023.50	49,694,413.19	